

13 & 14 LOWNDES SQUARE PROPERTY MANAGEMENT CO. LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

13 & 14 Lowndes Square Property Management Co. Ltd
Company No. 02675030
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		12		7,323	
Cash at bank and in hand		-		35,448	
		<u>12</u>		<u>42,771</u>	
Creditors: Amounts Falling Due Within One Year		-		(42,759)	
		<u>-</u>		<u>(42,759)</u>	
NET CURRENT ASSETS (LIABILITIES)			12		12
			<u>12</u>		<u>12</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12		12
			<u>12</u>		<u>12</u>
NET ASSETS			12		12
			<u>12</u>		<u>12</u>
CAPITAL AND RESERVES					
Called up share capital	2		12		12
SHAREHOLDERS' FUNDS			12		12
			<u>12</u>		<u>12</u>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Susan Kamara

28/09/2016

13 & 14 Lowndes Square Property Management Co. Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Service Charge Accounts

During the year the company adopted the policy of reporting the service charge transactions in respect of the maintenance of the property known as 13 & 14 Lowndes Square within separate service charge trust accounts prepared in accordance with TECH 03/1116 Residential Service Charge Accounts published jointly by the professional accountancy bodies with ARMA and RICS.

Accordingly balances in respect of those service charge transactions are now shown in the service charge accounts and no longer form part of the statutory accounts.

2 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	12	12	12

3 . Ultimate Controlling Party

The company's ultimate controlling party is the lessees from time to time of 13 & 14 Lowndes Square by virtue of their collective ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.