

Unaudited Financial Statements
For The Year Ended 31st August 2023
for
Haines Holdings Limited

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For The Year Ended 31st August 2023**

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Haines Holdings Limited
Company Information
For The Year Ended 31st August 2023

DIRECTORS: M Bullock
P F Bullock
D Bullock

SECRETARY: M Bullock

REGISTERED OFFICE: Kings Buildings
Hill Street
Lydney
Gloucestershire
GL15 5HE

REGISTERED NUMBER: 02674865 (England and Wales)

ACCOUNTANTS: Wildin (Accountants & Auditors) Ltd
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Haines Holdings Limited (Registered number: 02674865)**Balance Sheet
31st August 2023**

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Tangible assets	4		1		1
Investment property	5		<u>1,100,001</u>		<u>1,100,001</u>
			1,100,002		1,100,002
CURRENT ASSETS					
Debtors	6	33,219		17,328	
Cash at bank and in hand		<u>713,617</u>		<u>640,387</u>	
		746,836		657,715	
CREDITORS					
Amounts falling due within one year	7	<u>55,549</u>		<u>52,508</u>	
NET CURRENT ASSETS			<u>691,287</u>		<u>605,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,791,289</u>		<u>1,705,209</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		67,611		67,611
Retained earnings	9		<u>1,723,578</u>		<u>1,637,498</u>
SHAREHOLDERS' FUNDS			<u>1,791,289</u>		<u>1,705,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 30th October 2023 and were signed on its behalf by:

M Bullock - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st August 2023**

1. STATUTORY INFORMATION

Haines Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Freehold property

Freehold Property has not been depreciated in accordance with Financial Reporting Standard No 15. The directors are of the opinion that, as this asset is kept in a continual state of sound repair, its useful life is so long and residual value so high that depreciation is insignificant.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
For The Year Ended 31st August 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1st September 2022 and 31st August 2023	<u>250</u>
DEPRECIATION	
At 1st September 2022 and 31st August 2023	<u>249</u>
NET BOOK VALUE	
At 31st August 2023	<u>1</u>
At 31st August 2022	<u>1</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st September 2022 and 31st August 2023	<u>1,100,001</u>
NET BOOK VALUE	
At 31st August 2023	<u>1,100,001</u>
At 31st August 2022	<u>1,100,001</u>

Fair value at 31st August 2023 is represented by:

	£
Valuation in 2015	67,611
Cost	<u>1,032,390</u>
	<u>1,100,001</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31.8.23 £	31.8.22 £
Cost	<u>1,032,390</u>	<u>1,032,390</u>

investment properties were valued on an open market basis on 31st August 2023 by the director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Prepayments	<u>33,219</u>	<u>17,328</u>

**Notes to the Financial Statements - continued
For The Year Ended 31st August 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Tax	22,469	19,539
VAT	312	309
Directors' current accounts	30,500	30,500
Accrued expenses	<u>2,268</u>	<u>2,160</u>
	<u>55,549</u>	<u>52,508</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.23	31.8.22
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1st September 2022	1,637,498	67,611	1,705,109
Profit for the year	<u>86,080</u>		<u>86,080</u>
At 31st August 2023	<u>1,723,578</u>	<u>67,611</u>	<u>1,791,189</u>

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Haines Holdings Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Haines Holdings Limited for the year ended 31st August 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Haines Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Haines Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Haines Holdings Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Haines Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Haines Holdings Limited. You consider that Haines Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Haines Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wildin (Accountants & Auditors) Ltd
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 30th October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.