

REGISTERED NUMBER: 02674865 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31st August 2019
for
Haines Holdings Limited

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For The Year Ended 31st August 2019**

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Haines Holdings Limited
Company Information
For The Year Ended 31st August 2019

DIRECTORS: M Bullock
P F Bullock
D Bullock

SECRETARY: M Bullock

REGISTERED OFFICE: Kings Buildings
Hill Street
Lydney
Gloucestershire
GL15 5HE

REGISTERED NUMBER: 02674865 (England and Wales)

ACCOUNTANTS: Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Haines Holdings Limited (Registered number: 02674865)

**Balance Sheet
31st August 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		1		1,100,002
Investment property	5		<u>1,100,001</u>		<u>-</u>
			1,100,002		1,100,002
CURRENT ASSETS					
Debtors	6	18,274		97,027	
Cash at bank and in hand		<u>404,987</u>		<u>458,630</u>	
		423,261		555,657	
CREDITORS					
Amounts falling due within one year	7	<u>48,670</u>		<u>248,673</u>	
NET CURRENT ASSETS			<u>374,591</u>		<u>306,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,474,593</u>		<u>1,406,986</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		67,611		67,611
Retained earnings	9		<u>1,406,882</u>		<u>1,339,275</u>
SHAREHOLDERS' FUNDS			<u>1,474,593</u>		<u>1,406,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 19th February 2020 and were signed on its behalf by:

M Bullock - Director

**Notes to the Financial Statements
For The Year Ended 31st August 2019**

1. STATUTORY INFORMATION

Haines Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Freehold property

Freehold Property has not been depreciated in accordance with Financial Reporting Standard No 15. The directors are of the opinion that, as this asset is kept in a continual state of sound repair, its useful life is so long and residual value so high that depreciation is insignificant.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 1).

Notes to the Financial Statements - continued
For The Year Ended 31st August 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st September 2018	1,100,001	250	1,100,251
Reclassification/transfer	(1,100,001)	-	(1,100,001)
At 31st August 2019	<u>-</u>	<u>250</u>	<u>250</u>
DEPRECIATION			
At 1st September 2018 and 31st August 2019	<u>-</u>	<u>249</u>	<u>249</u>
NET BOOK VALUE			
At 31st August 2019	<u>-</u>	<u>1</u>	<u>1</u>
At 31st August 2018	<u>1,100,001</u>	<u>1</u>	<u>1,100,002</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Reclassification/transfer	<u>1,100,001</u>
At 31st August 2019	<u>1,100,001</u>
NET BOOK VALUE	
At 31st August 2019	<u>1,100,001</u>

Fair value at 31st August 2019 is represented by:

	£
Valuation in 2015	67,611
Cost	<u>1,032,390</u>
	<u>1,100,001</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31.8.19 £	31.8.18 £
Cost	<u>1,032,390</u>	<u>1,032,390</u>

investment properties were valued on an open market basis on 31st August 2015 by the director .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Prepayments	<u>18,274</u>	<u>97,027</u>

**Notes to the Financial Statements - continued
For The Year Ended 31st August 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Tax	15,858	14,745
VAT	271	270
Directors' current accounts	30,500	30,500
Accrued expenses	<u>2,041</u>	<u>203,158</u>
	<u>48,670</u>	<u>248,673</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.19	31.8.18
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1st September 2018	1,339,275	67,611	1,406,886
Profit for the year	<u>67,607</u>		<u>67,607</u>
At 31st August 2019	<u>1,406,882</u>	<u>67,611</u>	<u>1,474,493</u>

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

Haines Holdings Limited

**Report of the Accountants to the Directors of
Haines Holdings Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2019 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 19th February 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.