

To the directors of Home Equity Funding
Limited

Company Number 02674724

Statement under Section 394 Companies Act 1985

We hereby give notice, under S392 of the Companies Act, of our resignation as auditors to Home Equity Funding Limited as of 30 October 2002.

In accordance with S394, we confirm there are no circumstances connected with our ceasing to hold office as auditors of Home Equity Funding Limited which we consider should be brought to the attention of members and/or creditors of the company.



BDO Stoy Hayward

