

Abbreviated Financial Statements for the Year Ended 31 January 1997

for

D.A.T. Tyre Supplies Limited



D.A.T. Tyre Supplies Limited

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for the Year Ended 31 January 1997

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D.A.T. Tyre Supplies Limited

Company Information  
for the Year Ended 31 January 1997

**DIRECTORS:**

D Rowe  
A Allum  
A Williams

**SECRETARY:**

Denise Lambton

**REGISTERED OFFICE:**

125 Parkway  
London  
NW1 1PS

**REGISTERED NUMBER:**

2674485

**AUDITORS:**

Stein & Co  
Chartered Accountants  
& Registered Auditors  
125 Parkway  
London  
NW1 1PS

D.A.T. Tyre Supplies Limited

Report of the Auditors to

D.A.T. Tyre Supplies Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 1997 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Stein & Co*

Stein & Co  
Chartered Accountants  
& Registered Auditors  
125 Parkway  
London  
NW1 1PS

Dated: 10 July 1997

D.A.T. Tyre Supplies Limited

Abbreviated Balance Sheet  
31 January 1997

		1997		1996	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		44,439		47,483
<b>CURRENT ASSETS:</b>					
Stocks		145,638		149,342	
Debtors		96,122		112,218	
		<u>241,760</u>		<u>261,560</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>259,461</u>		<u>285,021</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(17,701)</u>		<u>(23,461)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			26,738		24,022
<b>CREDITORS: Amounts falling due after more than one year</b>	3		16,605		26,440
			<u>£10,133</u>		<u>£(2,418)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		3		3
Profit and loss account			10,130		(2,421)
Shareholders' funds			<u>£10,133</u>		<u>£(2,418)</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on 10 July 1997

The notes form part of these financial statements

D.A.T. Tyre Supplies Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 January 1997

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Amortised over the term of the lease
Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

D.A.T. Tyre Supplies Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 January 1997

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 February 1996	79,469
Additions	7,666
Disposals	(1,013)
	<hr/>
At 31 January 1997	86,122
	<hr/>
<b>DEPRECIATION:</b>	
At 1 February 1996	31,986
Charge for year	10,325
Eliminated on disposals	(628)
	<hr/>
At 31 January 1997	41,683
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 January 1997	44,439
	<hr/>
At 31 January 1996	47,483
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	£	£
Bank overdrafts	68,728	50,981
Bank loans	16,528	24,554
Hire Purchase	1,720	4,053
	<hr/>	<hr/>
	86,976	79,588
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

<b>Authorised:</b>				
Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	1997	1996
			£	£
3	Ordinary	£1	3	3
			<hr/>	<hr/>