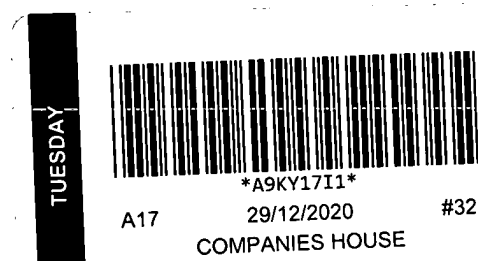


THE NATIONAL ASSOCIATION FOR SPECIAL EDUCATIONAL NEEDS (nasen)



**Annual Report and Financial Statements
for the 15 month period ended 1 January 2019 to 31 March 2020**

Company Registration No. 02674379



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REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 to 31 MARCH 2020

Welcome from the Chair of Trustees

nasen has been at the heart of the SEND community for decades and continues to be a driving force in facilitating collaboration across the sector. The SEND Forums, the SEND Gateway and the Whole School SEND Consortium are all part of the growing nasen family.

Over the past five years, nasen's work has primarily focused on schools and early years and we will continue with our important work in these areas. However, moving forwards, we will also develop our charitable activity into further and higher education as well as looking at how we support 'preparation for employment'. This expanded focus will maximise the reach and impact of nasen's work over the next five years.

The expansion of existing activity alongside growth into new areas requires a solid organisational infrastructure. Therefore, nasen's committee structure at board level has been reorganised to support organisational development alongside investment in several new staffing posts to further strengthen our sustainability.

I would like to thank all those who collaborate with nasen and particularly those who have supported the organisation over many years. nasen is now ready to take the next stage of its journey in supporting and developing the SEND workforce to ensure that the educational experience for learners with SEND is consistently as good as it is for learners without SEND.



Elaine Simpson
Chair of Trustees

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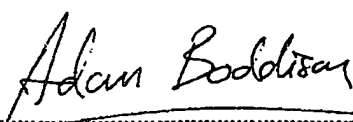
Message from the Chief Executive

A long-standing goal for nasen has been to ensure that there are nasen members in every school and significant progress has been made with membership growing from around 3,500 in 2015 to more than 24,000 by 2020. However, we know that the membership fee is still a barrier for some. Money should never be a barrier to inclusion and nasen already provides many services and resources for free as part of its charitable objectives.

In recent years nasen has sought to strengthen its financial reserves and we are now in a position to make a significant financial investment to further increase our support for the SEND community. From January 2021, the nasen membership fee will be removed so it will be free for anybody within the UK to join. This will help us to achieve a key aspect of our 10-year strategy, which is to ensure that there is a nasen member in every school in England.

Alongside the new free membership nasen will launch a range of subscription services including our SENCO Support Service, Annual Webinar Pass and our SEND Publishing Bundle. I am also pleased to share that we will be significantly expanding our training, professional development and learning programme in response to growing demand from members.

I would like to take this opportunity to thank you for your continued support of nasen.



Prof Adam Boddison
Chief Executive

REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020

(cont'd)

OUR VISION, MISSION AND VALUES

OUR VISION

To be the leading special and additional educational needs membership organisation for education professionals.

OUR MISSION

To promote the advancement and development of all individuals with special and additional educational needs.

OUR VALUES

- Every human being has an entitlement to personal, social and intellectual development and must be given the opportunity to achieve his/her potential in learning.
- Every human being is unique in terms of characteristics, interests, abilities, motivation and learning needs.
- Those with additional learning needs and/or disabilities should have access to high quality and appropriate education.
- Promoting the interests of those with special/additional educational needs and/or disabilities requires a number of approaches including motivating, engaging, equipping and supporting professional practitioners and policy makers.

Nasen continues to strive to ensure that practice for special and additional needs is both effective and current and are we are committed to providing first class professional development opportunities, the latest information, advice and guidance in order to support practitioners in identifying and meeting the needs of children and young people.

Our members across the UK are central to all our work supporting our message at national level and helping to ensure our vision, mission and values underpin everything we do as we strive to meet our aspiration to be the leading special and additional educational needs membership organisation for education professionals.

GOVERNANCE, STRUCTURE AND MANAGEMENT

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the period ended 31 March 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2019) FRS 102 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Legal Status and Objects

The Association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

The objects of the Charity are to promote the education, training, advancement, development and care of all infants, children, young persons and others of whatever age with learning differences by, but not limited to, providing relevant information, training and resources to education professionals who work with such people.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular, Trustees considered how our planned activities would contribute to the aims and objectives we have set.

REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020

(cont'd)

In setting our objectives and planning our activities we have also given careful consideration to the Charity Commission's supplementary public benefit guidance on advancing education and fee charging. The charity relies on income from fees and charges to cover its operating costs. The income generated in this way enables nasen to serve the public benefit we provide. In setting the level of fees, charges and concessions, the Trustees give careful consideration to the accessibility of our goods and services to those on low incomes.

The Board of Trustees

Trustees are appointed for a term of three years from the date of their appointment and shall be eligible for re-appointment for up to two further terms of three years. In exceptional circumstances and with Board approval a Trustee may serve a further year.

New Trustees are appointed by the existing Board of Trustees by a structured selection process ensuring a spread of expertise. All incoming Trustees are provided with an induction pack outlining their role and responsibilities including details of the charity's internal policies and regulations.

The charity prioritises the training needs of Trustees with a particular focus on the good governance of the Association.

Trustees give their time voluntarily and receive no benefits from the charity other than expenses directly incurred.

The Board of Trustees administers the charity and holds quarterly Committee and Full Board meetings to monitor progress and enable strategic decisions to be made.

Operational management is delegated by the Trustees to the Chief Executive who is accountable to the Trustee Board for his or her stewardship of the charity. The Chief Executive and members of the Senior Management Team attend Board and Committee meetings.

The majority of activities are undertaken through or coordinated by nasen's central office at nasen House. In addition, the Association's objectives are promoted and supported in Northern Ireland formerly by a branch of local members and latterly by a new Advisory group.

Board Committees

The Committees operating in the period were as follows:

Finance Committee

Is primarily responsible for all aspects of the charity's financial strategy and performance, ensuring that its resources are being properly and appropriately applied to its objectives. It oversees the charity's investments and ensures that these are managed so that they underpin the strategic objectives of the charity. The committee has responsibility for safeguarding the charity's assets and ensuring sufficient reserves to fund our work.

General Purposes Committee

Is primarily responsible for all matters relating to the governance of the charity ensuring that all necessary recommendations are made to the full board. It considers, among other things, the composition and balance of the board, regulatory and good practice trends in governance and compliance and ensures that mechanisms exist throughout the organisation to meet compliance requirements.

REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020
(cont'd)

Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually. In view of the nature of the charity, the directors benchmark against pay levels in other organisations of similar size. The remuneration benchmark is the mid-point of the range paid for similar roles. If recruitment has proven difficult in the recent past a market addition is also paid with the pay maximum no greater than the highest benchmarked salary for a comparable role.

Volunteers

Volunteers continue to play a key role in how we deliver our strategic aims and objectives. The Trustees seek advice from four specialist advisory groups made up of volunteers drawn from nasen's membership who offer advice and support across all areas of our activities.

Principal risks and uncertainties

The Trustees maintain a register of the major risks to which nasen is exposed. Systems and financial insurances against such risks are in place to mitigate any risks as far as nasen is able, within its own practical and financial constraints. The Finance Committee monitors and reviews these arrangements and reports to the Board on their effectiveness.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and the law applicable to registered charities in England and Wales requires Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the Charities Statements of Recommended Practice SORP 2019.
- Make judgements and estimates which are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

STRATEGIC REPORT

Our strategic focus

The strategy through 2019/20 has been to ensure nasen's financial sustainability by increasing reserves in line with the reserves policy approved by the Board of Trustees. At the same time, nasen continues to focus on producing high quality outputs that promote the advancement and development of all individuals with special and additional educational needs.

Throughout 2019/20, nasen hosted the Whole School SEND consortium with Adam Boddison continuing in his role as the Chair. The consortium has continued to successfully deliver the government's flagship school workforce development programme for SEND, strengthening nasen's position as the leading SEND organisation in the sector. nasen's contract with the DfE was extended to March 2021.

In 2019, nasen were contracted by Cambridge Education to deliver training to a team of lead master trainers and over 300 teachers in Pakistan. This was part of an international initiative funded by the UK's Department for International Development. The master trainers then went on to train a further 3,000 professionals in Pakistan.

nasen continued to focus on continuing professional development and learning by increasing its offering to include a National Professional Qualification for Senior Leadership which has a strong focus on issues of inclusion and SEND. This is in addition to the Youth Mental Health First Aid training, SEND Casework Award and bespoke training offered on request.

Nasen LIVE was again held at the ICC Birmingham and we were delighted to welcome over 400 delegates to this year's event which was formally opened by Danielle Brown MBE (patron of nasen) and Andre Imich (DfE SEN and Disability Professional Adviser).

The *nasen Awards* were this year hosted at the Waldorf Hilton in central London and they formally recognised the contribution of a broad range of professionals to effective SEND provision in schools across the country.

2019/20 Objectives & Achievements

In last year's Annual Report and Financial Statements we set out three key objectives for the 2019/20 financial period:

1. To grow the nasen family by increasing nasen membership

As a charity, nasen believes everyone plays a part in ensuring children and young people with SEND reach their full potential. To that end, a key focus is for us to grow the nasen family by increasing our membership. Membership of nasen is available to all those who work with, work for and care for children and young people with special and additional educational needs, and can be taken up on an individual or organisational basis. Individual members include teachers, SENCOs, teaching assistants, support workers, governors, other educational professionals, students and parents. Organisational members include schools, colleges, multi academy trusts, early years settings and local authority staff.

In 2019/20 nasen's membership continued an upward trajectory, growing 44% over the period from approximately 13,500 members in January 2019 to 19,601 members in March 2020.

Take up of our Bronze level membership which was available without charge continued to significantly boost our total membership number and has allowed more people to receive some of the benefits of nasen membership without cost being a barrier in-line with nasen's inclusive values. During this time, there has been a downward trend in 'paid for' Silver and Gold membership (-30%), which was offset by an increased rate of free Bronze membership (increased by 66% from 10,451 to 17,418).

REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

1. To grow the nasen family by increasing nasen membership (cont'd)

In early 2020 nasen made the strategic decision to end paid-for membership in the UK from January 2021, thus removing a significant financial barrier to individuals and organisations (in line with our public benefit statement and our ethos as a charity). By opening access to our membership, we can better provide all children and young people with the opportunity to succeed in education and beyond.

2. To increase nasen's reserves, ensuring we are a sustainable charity

Securing the long-term financial sustainability of the organisation is clearly important if we are to provide a full service to our members. During 2019/20 we have looked to grow our reserves in line with the reserves policy approved by the Board of Trustees.

Our approach to achieving this has been twofold; we have continued to keep a tight control on our costs and continued to diversify our revenue streams. The reserves generated in 2019/20 were healthy and have allowed nasen to significantly invest through 2020/21.

3. To raise nasen's profile and increase our reach to schools and settings

nasen's role as a champion, friend and protector of the SEND community has been further developed in 2019. nasen worked alongside schools, settings, local authorities, employers of young people and community groups by providing training and guidance in a diverse range of areas linked to inclusion. Our continuing professional development and learning (CPDL) areas included: high quality teaching and support for SEND, effective school self-evaluation and governance of SEND, writing outcomes, SEND in Initial Teacher Education, awareness training for different needs and dual and multiple exceptionality.

nasen continued to respond to requests for Youth Mental Health First Aid (MHFA) training and added a one day course version to our programme. We have now worked with around 150 education professionals in this important area. For the coming year, we hope to also offer a half day awareness course which can be delivered online and which will help us to best meet the needs of more of the education workforce.

As nasen are committed to supporting effective leadership of SEND, we have successfully run a National Professional Qualification for Senior Leadership (NPQSL) which has a strong focus on issues of inclusion and SEND. We are planning more cohorts for the current academic year and will start to offer this course online, particularly to enable attendance from every geographical region.

As part of nasen's ongoing offer to local authorities, our SEND Casework Award has continued to grow, with 11 cohorts of the Award to date, supporting staff to best serve families and children with complex needs.

Recognising the crucial role of practitioners in Early Years education for children with SEND, nasen joined the Council for Disabled Children in the Early Years SEND Partnership, a Department for Education (DfE) funded project to improve access and inclusion for children with SEND in the early years by increasing the confidence, knowledge and ability of the workforce. Through the project, nasen produced a range of very well-received resources, including an extensive suite of webcasts, four new miniguides and a downloadable training package for nursery managers and setting leaders to use with their staff.

REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

3. To raise nasen's profile and increase our reach to schools and settings (cont'd)

Over the 2019/20 period, over 500 Early Years SENCOs from 23 Local Authority areas secured a Level 3 Early Years SENCo Award accreditation as a result of a DfE-funded project delivered by nasen working in partnership with School Improvement Liverpool. This upskilling of Early Years SENCOS will have a significant impact on the identification of and support for young children with SEND in Early Years settings across England.

2019/20 saw the second year of delivery of the DfE £3.3m Strategic Support to the Workforce in Mainstream and Special Schools Contract 2018-2020. Whole School SEND (WSS) – hosted by nasen - and its Consortium drawn from across the SEND sector delivered targeted regional interventions and built a Community of Practice of over 10,000 facilitating the dissemination of good practice and encouraging school-to-school support around SEND provision.

The contract's aims were to:

- 1 Drive education institutions to prioritise SEND within their CPD and school improvement plans including facilitating greater links between mainstream and special schools.
- 2 Equip schools to identify and meet their training needs in relation to SEND.
- 3 Build the skills of teachers working in mainstream and special schools and of SENCOs and teachers of classes of children and young people with sensory impairments by promoting best practice.
- 4 Identify and respond to any gaps in the training and resources available to schools.

The WSS Consortium trained 320 SEND Reviewers, undertook 20 MAT SEND Reviews, delivered over 100 training events and created and made freely available 37 new resources on the SEND gateway. This includes a suite of 12 videos aimed at new teachers, which introduced common SEND conditions. These videos challenge stereotypes, signpost to high-quality information and share evidence-based practice. The contract also saw the production of 14 case studies of good and promising practice regarding children and young people with SEND who have been excluded or are at risk of being excluded. The case studies covered a wide range of settings, including primary, special, Alternative Provision and secondary. Additionally, Regional SEND Leaders and Deputy Regional SEND Leaders provided bespoke support to 15 Local Authorities with Written Statements of Action referred by the DfE.

In 2019/20, WSS launched a large-scale trial of the Whole School SEND Review in 160 English mainstream secondary schools with the aim of improving provision for pupils with SEND in mainstream schools by helping schools to evaluate the effectiveness of their provision, and then implement a bespoke action plan to target areas of priority and drive improvement. The trial is funded by the Education Endowment Foundation and is being evaluated by a team at Manchester Metropolitan University.

Plans for 2020/21

nasen has recently reviewed its long-term strategy and realised some key barriers to fulfilling its vision.

- **Reach:** nasen is well known for quality but nasen is not known widely enough.
- **Financial Sustainability:** nasen is not sufficiently large to achieve economies of scale.
- **Financial Barrier:** the cost of membership prevents some schools from engaging with nasen.

REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

To remove these barriers and progress towards its vision, nasen has established a 10-year strategic vision of SEND information, training and resources being accessed by every school in England. Reach can be achieved if every school in England is represented within the nasen membership. To help nasen achieve this goal, the financial barrier to membership will be removed in January 2021 and financial sustainability will be ensured by developing a suite of paid-for SEND services.

nasen exists to support and champion those working with, and for, children and young people with SEND and learning differences. In 2020, nasen will embark on an ambitious ten-year strategy. As part of the strategy process, we will revisit and repurpose our vision, mission and values. Key areas of focus within the strategy will be:

- 1 **Membership:** nasen will make membership free to all individuals, schools and settings. By removing the financial barrier to membership, we aim to better deliver on our mission to support and develop the SEND workforce by providing them with knowledge and support.
- 2 **Targeted Programmes:** nasen will increase the amount of funding coming from Trusts, Foundations and the Public Sector to ensure we can continue to deliver projects and Initiatives aligned to our organisational priorities.
- 3 **Workforce Development:** A structured programme of professional development, accredited training and conferences will reach at least 3,000 professionals per year.
- 4 **Champion, Friend and Protector:** nasen will further develop its influence on policy and practice as a result of sector-leading thought leadership and research.
- 5 **SEND Services:** The introduction of a streamlined package of SEND services will support workforce development in the UK and overseas. This will include:
 - SEND CPDL Annual Webinar Pass including a guaranteed 15 webinars per academic year on key topics such as the identification of SEND post lockdown and an introduction to mental health needs.
 - SENCO Support Service to support anyone in a SENCO role from early years to FE to answer questions or tackle an issue around SEND in education.
 - nasen Publication Subscription encompassing three well-established and respected journals; Support For Learning (SUFL), Journal of Research in Special Educational Needs (JORSEN) and British Journal of Special Education (BJSE) alongside a hard copy of nasen Connect magazine.

**REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020
(cont'd)**

FINANCIAL REVIEW

Financial Performance and Position

During 2019 the Trustees took the decision to change the financial year from a 1 January to 31 December year to 1 April to 31 March. This was achieved by extending the 2019 financial year by three months (the 2020-21 financial year will revert back to twelve months). The rationale behind this move was align the nasen financial year with the contractual periods relating to the charity's main income streams. This should be taken into account when assessing the comparative figures in the financial review that follows.

Our strategy over the last two to three years has been based on making a significant financial commitment to improve the resources we provide in order to maximise the impact we are able to have on the lives of children and young people with SEND. It is very pleasing therefore to report that, alongside the qualitative impact outlined elsewhere in this report, the accompanying financial statements show total incoming resources for 2019-20 of £4,906,552 (12 months to 31 December 2018: £2,024,112) and net incoming resources of £443,514 (12 months to 31 December 2018: £20,280).

During 2019-20 our primary streams of external funding were the continuation of the consultancy contract as part of the Whole School SEND Consortium (unrestricted fund) and two "Early Years" grant funded projects (restricted funds).

We have achieved a substantial increase in income from charitable activities during the period to £4,906,552 (12 months to 31 December 2018: £2,024,112); variances in individual areas are as follows:

- Member Subscriptions - increase of £26,503.
- Publications – a decrease of £26,640 due one off commissioned pieces of work delivered in 2018 not been repeated in 2019-20.
- Journals – increase of £30,761 from our longstanding agreement with Wiley-Blackwell publishing.
- Conferences - a significant increase of £1,286,321 reflecting work carried out to deliver the Early Years grant programme of training.
- Exhibitions and Events – an increase of £16,932 following increased revenue generated from nasen live.
- Consultancy – a significant increase of £1,640,249 resulting from the delivery of the Whole School SEND consultancy contract.
- Online Resources – a decrease of £90,661 reflecting the change in emphasis of the Early Years grant agreement.

In total, costs have risen substantially over the period reflecting the increase in costs relating to the WSS consultancy contract and Early Years grant. That aside it is pleasing to note that costs associated with our core activities have fallen or remain static compared to 2018 (allowing for the extended financial year). We continue to place great importance on the tight control of overhead expenditure ensuring that our members and other stakeholders receive value for money.

Total resources expended for the period have increased by £2,461,841 to £4,468,232 reflecting the increased expenditure on consultancy projects and grant funded projects.

Financial outlook

nasen plans to invest some of its reserves over the next two years. The aim is to build a strong infrastructure that can support high quality delivery and help drive nasen's returns in the future.

**REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020
(cont'd)**

Financial outlook (cont'd)

A key element is transferring all existing data to a new Customer Relationship Management tool and the creation of new websites. This is a material investment for nasen and is aimed to go-live in January 2021. It will enable nasen to accurately and reliably review its data to help define future products and services for our members. nasen also plans to invest in its staff through 2020/21.

This two year investment cycle is expected to generate reserves from 2022/23 onwards with a steady growth of our reserves in line with the reserves policy agreed by the Board of Trustees.

Reserves

The Trustees review the reserves policy annually and aim to maintain reserves at the level of the forthcoming year's support costs having due regard to uncertainties relating to future levels of external grant funding.

As at 31 March 2020 nasen held total funds of £1,227,012, of these funds:

- £211,407 can only be realised by disposing of tangible fixed assets.
- £1,015,605 is held as reserves.

Although lower than the amount prescribed under the policy, the Trustees are satisfied that the balance of reserves held at 31 March 2020 is sufficient and in line with the charity's reserves policy when taken in the context of the charity's financial strategy and the surplus generated in 2019-20. In line with the Reserves policy discussions around this topic are included on the agenda at each meeting of the Finance Committee and the reasons for the deficit against policy noted.

Designated Funds

Funds we have designated for specific purposes at 31 March 2020 together with activity in funds we had designated during the previous twelve months are as follows:

Fund	Amount	Purpose & Activity
Policy Options Group (SEN Policy Research Forum)	£Nil	The Policy Options Group is an external think tank on issues of policy in the field of SEND. 2019-20 - £2,000 grant made
SEC	£Nil	The Special Education Consortium (SEC) is an umbrella organisation for SEN and disability voluntary groups discussing current SEND issues and legislation. 2019-20 - £3,000 grant made
FLSE (NSENDF)	£Nil	FLSE is a national representative organisation providing schools and services with a communication link with the national executive and, through the National SEND Forum (NSENDF). 2019-20 - £3,108 grant made

Investment Policy and Performance

The Trustees have the power to invest in such assets as they see fit.

It is the policy of the Trustees that any surpluses of liquid funds are invested in instant access and short term bank deposit accounts.

REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020
(cont'd)

Covid-19

In April 2020, the UK wide lockdown imposed on the back of Covid-19 resulted in nasen closing its offices in Tamworth and London. All staff were provided with the IT equipment to enable them to work from home and nasen did not furlough any staff at any point. nasen quickly adjusted to a new way of working and adapted the way it delivered high quality CPDL training by embracing technology to provide training via webinars instead of face to face.

Whilst the immediate financial outlook has been impacted slightly, there has not been a material impact to the 2 year financial plan and nasen is planning to continue its investment through to 2022. nasen is forecasting to recover from the Covid-19 lockdown quickly and will press ahead with providing free membership for all members, a new set of paid-for SEND services and continue to invest in its infrastructure.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that nasen has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Statement as to Disclosure of Information to Auditors

In so far as the Trustees are aware at the time of approving our trustees' annual report:

there is no relevant information, being needed by the auditor in connection with preparing their report, of which the auditor is unaware, and the Trustees, having made enquiries of fellow trustees and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the board of trustees on 10 SEPTEMBER 2020

Elaine V Simpson

And signed on its behalf by E Simpson (Chair of Trustees)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY
2019 TO 31 MARCH 2020**

We have audited the financial statements of The National Association for Special Educational Needs (nasen) for the 15 month period ended 31 March 2020, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard Applicable In the UK and Republic of Ireland" and the Charities SORP 2019.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure , for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities SORP 2019 .

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY
2019 TO 31 MARCH 2020 (cont'd)**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the trustees' report.

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

Respective responsibilities of trustees'

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

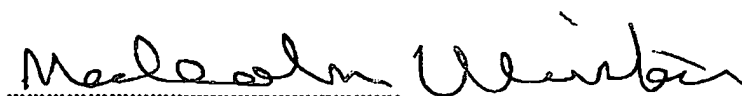
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY
2019 TO 31 MARCH 2020 (cont'd)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Malcolm Winston
Senior Statutory Auditor
UHY Hacker Young (Birmingham) LLP, Statutory Auditor
9-11 Vittoria Street
Birmingham
B1 3ND

10 September 2020

STATEMENT OF FINANCIAL ACTIVITIES FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020

				Total Funds 15mths 01.01.19 - 31.03.20 £	Total Funds 12mths 01.01.18 - 31.12.18 £
	Note	Unrestricted Funds £	Restricted Funds £		
Incoming resources					
Incoming resources from generated funds					
Investment income	2	5,194	-	5,194	2,557
Incoming resources from charitable activities	3	3,367,903	1,538,649	4,906,552	2,024,112
Total incoming resources		3,373,097	1,538,649	4,911,746	2,026,669
Resources expended					
Charitable activities	4	2,838,301	1,538,649	4,376,950	1,881,253
Governance costs	5	91,283	-	91,283	125,138
Total resources expended		2,929,584	1,538,649	4,468,232	2,006,391
Net income/(expenditure) and net movement in funds for the year		443,514	-	443,514	20,278
Total funds brought forward	21	783,498	-	783,498	763,220
Total funds carried forward	21	1,227,012	-	1,227,012	783,498

The Statement of Financial Activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 31 form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2020

	Note	31 MARCH 2020		31 DECEMBER 2018	
		£	£	£	£
Fixed assets					
Tangible assets	10		211,407		214,264
Current assets					
Debtors	11	1,403,761		561,494	
Cash at bank	12	760,943		801,642	
Cash in hand		410		287	
		<u>2,165,114</u>		<u>1,363,423</u>	
Current liabilities					
Creditors: Amounts falling due within one year	15	<u>(1,149,509)</u>		<u>(792,999)</u>	
Net current assets			1,015,605		570,424
Total assets less current liabilities			<u>1,227,012</u>		<u>784,688</u>
Creditors: Amounts falling due after more than one year	16				(1,190)
Net assets			<u>1,227,012</u>		<u>783,498</u>
The funds of the charity					
Unrestricted income funds	21		<u>1,227,012</u>		<u>783,498</u>

The trustees have prepared accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Trustees on 10 September 2020
and signed on its behalf by


E Simpson - Chair of Trustees

The notes on pages 19 to 31 form part of these financial statements

STATEMENT OF CASH FLOWS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020

	Total 15mths 01.01.19 - 31.03.20 £	Total 12mths 01.01.18 - 31.12.18 £
RECONCILIATION OF NET INCOME TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES		
Net income	443,514	20,278
Investment income	(5,194)	(2,557)
Interest payable and similar charges	402	322
Depreciation	33,277	18,248
(Increase)/decrease in trade debtors	(709,523)	120,956
Increase in prepayments and accrued income excluding interest receivable	(132,744)	(312,981)
Increase/(decrease) in deferred membership subscriptions income	26,389	(16,062)
Increase/(decrease) in other deferred income	73,919	(75,925)
Increase in trade creditors	281,953	107,076
(Decrease)/increase in other creditors	(1,080)	5,408
Increase in social security and other taxes	90,715	43,544
(Decrease)increase in accruals	(115,387)	195,226
Net cash (used in)/provided by operating activities	(13,758)	103,532
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest receivable	5,194	2,557
Purchases of tangible fixed assets	(30,420)	(39,039)
Net cash used in investing activities	(25,226)	(36,482)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest payable	(402)	(322)
Repayment of finance lease obligations	(1,190)	(952)
Net cash used in financing activities	(1,592)	(1,274)
Net (decrease)/increase in cash and cash equivalents	(40,576)	65,776
Cash and cash equivalents at the beginning of the year	801,929	736,153
Cash and cash equivalents at the end of the period/year	761,353	801,929

MANAGEMENT OF LIQUID RESOURCES

Fixed term bank investment accounts of less than one year are categorised as liquid resources.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020

1 ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP 2019 (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Financial Year

The Trustees took the decision to move the financial year from a 1 January to 31 December period to 1 April to 31 March. This was done by extending the period to fifteen months for the period 1 January 2019 to 31 March 2020.

The financial year will revert back to a twelve month period starting from 1 April 2020.

The decision was taken to align the financial year with the contractual period relating to the charity's main income streams.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Donations - donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Membership subscriptions - membership subscriptions paid to nasen are payable for one year in advance, commencing at the beginning of the month in which the member applies. During the year the charitable company received subscriptions for years ending during 2018. Whilst the income is recognised upon receipt, the proportion of the subscription relating to periods after 31 December 2019/20 has been deferred and will be included in income in the year ended 31 March 2021.

Publications - income from sales of publications is included in the financial statements when the publication is despatched. Income from grant-funded publications is included in the financial statements when the conditions upon which the grant becomes payable are fulfilled. Royalty income is recognised in the financial year in which publications are sold by nasen's publishing partners.

Journals - subscriptions/royalties for journals are payable in advance for varying periods throughout the year. Whilst the income is recognised upon receipt, the proportion of the subscription/royalty relating to journals produced after 31 March 2020 has been deferred and will be included in income in the year ended 31 March 2021.

Training - income from grant-funded training is included in the financial statements when the conditions upon which the grant becomes payable are fulfilled. Income from non-grant-funded training is included in the financial statements on the date the conference is run. Amounts received in the 15 month period ended 31 March 2020 conferences have been deferred and will be included in income in the year ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31

MARCH 2020 (cont'd)

1 ACCOUNTING POLICIES (cont'd)

Exhibitions and events - income from exhibitions and other events is included in the financial statements on the date of the event.

Consultancy - income from consultancy projects is included in the financial statements when the company obtains the right to consideration. Amounts received in the 15 month period ended 31 March 2020 in advance of the consideration being earned have been deferred and will be included in income in the year ended 31 March 2021.

Online resources - income from grant-funded online resources is included in the financial statements when the conditions upon which the grant becomes payable are fulfilled. Amounts received from online advertising are recognised as income over the period of the advertising agreement. Amounts relating to the 15 month period ended 31 March 2020 have been deferred and will be included in income in the year ended 31 March 2021.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Costs of generating voluntary income - all expenditure directly and indirectly associated with administering voluntary income.
- Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and committee expenses. These have been allocated to activity cost categories based on estimated time expended in each area.

Tangible fixed assets

Individual tangible fixed assets costing more than £500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- | | |
|----------------------|-----|
| ● Freehold property | 1% |
| ● Office equipment | 20% |
| ● Computer equipment | 33% |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Restricted funds

Restricted funds relate to grants received which can only be applied for a specific purpose.

Designated funds

Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31
MARCH 2020 (cont'd)**

1 ACCOUNTING POLICIES (cont'd)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Leasing commitments

Assets obtained under finance leases are capitalised in the balance sheet and depreciated over the lease term. The interest element of these obligations is charged as expenditure over the relevant

Rentals paid under operating leases are charged as expenditure as incurred.

Branches

These accounts incorporate all branch funds and assets as required by the constitution.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable for the year are included in resources expended.

Redundancy

In line with the Charities SORP (FRS 102), the charitable company is required to disclose the nature and amount of any redundancy payments made during the reporting period.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

2 INVESTMENT INCOME

			Total 15mths 01.01.19 - 31.03.20	Total 12mths 01.01.18 - 31.12.18
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
Bank Interest	5,194	-	5,194	2,556
Bank interest receivable by branches	-	-	-	1
	5,194	-	5,194	2,557

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

			Total 15mths 01.01.19 - 31.03.20	Total 12mths 01.01.18 - 31.12.18
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
Membership subscriptions	386,036	-	386,036	359,533
Publications	14,413	-	14,413	41,053
Journals	191,255	-	191,255	160,494
Training	200,372	1,405,305	1,605,677	319,356
Exhibitions and events	94,485	-	94,485	77,553
Consultancy	2,451,790	133,344	2,585,134	944,885
Online Resources	25,175	-	25,175	115,836
Branch activities	-	-	-	2,730
Other	4,377	-	4,377	2,672
	3,367,903	1,538,649	4,906,552	2,024,112

4 CHARITABLE EXPENDITURE

			Total 15mths 01.01.19 - 31.03.20	Total 12mths 01.01.18 - 31.12.18
	Direct Charitable Expenditure	Support Costs		
	£	£	£	£
Unrestricted funds				
Membership	28,458	125,087	153,545	201,747
Publications	4,243	8,044	12,287	21,521
Journals	74,761	80,714	155,475	142,632
Training	161,061	89,478	250,539	174,505
Exhibitions and events	85,538	50,918	136,456	131,201
Consultancy	1,517,299	582,766	2,100,065	938,992
Online Resources	2,587	19,237	21,824	27,809
Branch activities	-	-	-	1,915
Third party support	8,108	-	8,108	7,000
Total unrestricted funds	1,882,057	956,244	2,838,301	1,647,322
Restricted funds				
Conferences	810,535	594,770	1,405,305	138,029
Consultancy	67,218	66,126	133,344	-
Online Resources	-	-	-	95,902
Total restricted funds	660,896	660,896	1,538,649	233,931
Total charitable expenditure	2,542,953	1,617,140	4,376,950	1,881,253

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

5 ALLOCATION OF SUPPORT COSTS

	Officer and Advisory Group Expenses £	Staff Costs £	Establishm't Costs £	Exhibitions and Marketing £	Information Technology Costs £
Allocated to direct charitable expenditure:					
Membership	5,873	86,152	4,707	2,357	9,776
Publications - unrestricted funds	5,873	1,824	50	25	104
Journals	3,119	66,661	2,386	1,195	4,954
Conferences - unrestricted funds	5,873	56,112	2,289	1,146	4,754
Conferences - restricted funds	-	299,468	44,528	20,502	92,937
Exhibitions and events	-	40,329	1,760	881	3,655
Consultancy	-	562,739	2,822	1,413	5,861
Consultancy - restricted funds	-	32,932	5,037	2,319	10,512
Online Resources - unrestricted funds	-	16,029	699	350	1,452
Total allocated to direct charitable expenditure	<u>20,738</u>	<u>1,162,247</u>	<u>64,277</u>	<u>30,189</u>	<u>134,005</u>
Allocated to governance costs	20,257	53,358	1,287	-	2,839
	<u>40,995</u>	<u>1,215,605</u>	<u>65,564</u>	<u>30,189</u>	<u>136,843</u>

ALLOCATION OF SUPPORT COSTS (cont'd)

	Legal, Professional and Consultancy £	Membership Administ'r'on £	Office Costs £	Total 15mths 01.01.19 - 31.03.20 £	Total 12mths 01.01.18 - 31.12.18 £
Allocated to direct charitable expenditure:					
Membership	2,161	3,587	10,474	125,087	189,364
Publications - unrestricted funds	-	-	168	8,044	6,842
Journals	-	-	2,400	80,714	87,983
Conferences - unrestricted funds	-	-	19,304	89,478	83,286
Conferences - restricted funds	30,017	9,981	97,337	594,770	59,466
Exhibitions and events	-	-	4,293	50,918	63,131
Consultancy	-	-	9,931	582,766	301,422
Consultancy - restricted funds	3,395	1,129	10,801	66,126	52,637
Online knowledge portal - unrestricted funds	-	-	706	19,237	25,271
Online Resources - unrestricted funds	35,574	14,697	155,415	1,617,140	869,402
Allocated to governance costs	8,625	-	4,917	91,283	125,138
	<u>44,199</u>	<u>14,697</u>	<u>160,332</u>	<u>1,708,423</u>	<u>994,540</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

6 INCOMING RESOURCES - DEFERRED INCOME

Incoming resources where there is an element of deferred income are as follows:-

	Membership Subscriptions	Publications	Journals	Conferences
	£	£	£	£
Deferred income at 1 January 2019 and released to incoming resources	167,984	-	94,958	40,569
Income received in year	23,679	14,413	27,491	1,427,654
Deferred income at 31 March 2020	194,373	-	68,807	137,454
Incoming Resources (note 3)	<u>386,036</u>	<u>14,413</u>	<u>191,255</u>	<u>1,605,677</u>

	Exhibitions and Events	Consultancy	Online Portal
	£	£	£
Deferred income at 1 January 2019 and released to Incoming resources	10,536	-	2,000
Income received in year	78,362	2,576,634	21,550
Deferred income at 31 March 2020	5,587	8,500	1,625
Incoming Resources (note 3)	<u>94,485</u>	<u>2,585,134</u>	<u>25,175</u>

The reasons for deferring income are shown in note 1 to these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

7 STAFF

a. Staff Numbers

The average number employees during the period/year was as follows:-

	No 21	No 17
	Total 15mths 01.01.19 - 31.03.20	Total 12mths 01.01.18 - 31.12.18
Administration	£	£
	1,038,447	612,292
	105,580	56,421
	71,577	29,507
	4,447	2,582
	<u>1,220,051</u>	<u>700,802</u>

b. Staff Costs

The aggregate payroll costs of these persons were as follows:-

Wages and salaries	£	£
Social security costs	1,038,447	612,292
Pension costs	105,580	56,421
Group life assurance scheme	71,577	29,507
	4,447	2,582
	<u>1,220,051</u>	<u>700,802</u>

c. Staff restructuring costs

No staff restructuring costs (2018: none).

d. Higher Paid Staff

Information regarding employees receiving emoluments exceeding £60,000 during the period/year:-

	No	No
Number of employees receiving emoluments between £60,001 and £70,000	3	-
Number of employees receiving emoluments between £80,001 and £90,000	1	1
Number of employees receiving emoluments between £121,001 and £122,000	1	-

There were no defined retirement pension benefit contributions paid during the 15 month period ending 31 March 2020 (12 month year ending 31 December 2018: £nil).

No Trustee received any emoluments from the charitable company during the 15 month period ended 31 March 2020 (12 month year ending 31 December 2018: £nil).

e. Key Management Personnel

The key management personnel of the charitable company comprise the trustees and the senior management team as listed on page 31. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was for 15 month period ended 31 March 2019 £410,956 (12 month year ended 31 December 2018: £242,715).

8 MOVEMENT IN TOTAL FUNDS FOR THE PERIOD/YEAR

	Total 15mths 01.01.19 - 31.03.20	Total 12mths 01.01.18 - 31.12.18
Movement in total funds for the period/year is stated after charging:	£	£
Depreciation of tangible fixed assets - owned	32,087	17,296
Depreciation of tangible fixed assets - finance leases	1,190	952
Auditors' remuneration - audit work	10,500	9,500
Expenses reimbursed to 9 trustees (2018: 13)	<u>5,480</u>	<u>7,558</u>

The expenditure reimbursed to Trustees relates to travel and subsistence costs incurred whilst on nasen business.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

	Total 15mths 01.01.19 - 31.03.20	Total 12mths 01.01.18 - 31.12.18
9 INTEREST PAYABLE AND SIMILAR CHARGES	£	£
Finance lease interest	402	322

10 TANGIBLE FIXED ASSETS

	Freehold Property	Office Equipment	Computer Equipment	Total
Cost	£	£	£	£
At 1 January 2019	220,967	53,714	105,495	380,176
Additions	-	696	29,724	30,420
Disposals	-	-	-	-
At 31 March 2020	220,967	54,410	135,219	410,596
Depreciation				
At 1 January 2019	50,830	46,860	68,222	165,912
Charge for the year	2,763	4,736	25,778	33,277
Disposals	-	-	-	-
At 31 March 2020	53,593	51,596	94,000	199,189
Net book value				
At 31 March 2020	167,374	2,814	41,219	211,407
At 31 December 2018	170,137	6,854	37,273	214,264

Fixed assets included in the above which are held under finance leases are as follows:

	Office Equipment
Cost	£
At 1 January 2019	4,761
Additions	-
Disposals	-
At 31 March 2020	4,761
Depreciation	
At 1 January 2019	2,618
Charge for the year	1,190
Disposals	-
At 31 March 2020	3,808
Net book value	
At 31 March 2020	953
At 31 December 2018	2,143

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.20	31.12.18
	£	£
Trade debtors	792,162	82,639
Prepayments and accrued income	611,599	478,855
	<u>1,403,761</u>	<u>561,494</u>

12 CASH AT BANK

	31.03.20	31.12.18
	£	£
Current accounts	368,622	355,886
Instant access deposit accounts	392,321	445,756
	<u>760,943</u>	<u>801,642</u>

13 MANAGEMENT OF LIQUID RESOURCES

Fixed term bank accounts of less than 1 year are categorised as liquid resources.

14 ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2019	Cash flows	At 31 March 2020
	£	£	£
Cash in hand and at bank	801,929	(40,576)	761,353
	<u>801,929</u>	<u>(40,576)</u>	<u>761,353</u>
Finance lease obligations	(2,142)	1,190	(952)
Total	<u>799,787</u>	<u>(39,386)</u>	<u>760,401</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.20	31.12.18
	£	£
Deferred membership subscriptions income	194,373	167,984
Other deferred income	221,973	148,054
Finance leases (see note 19)	952	952
Trade creditors	429,277	147,324
Other creditors	14,602	15,681
Taxation and social security	189,258	98,543
Accruals	99,074	214,461
	<u>1,149,509</u>	<u>792,999</u>

16 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.20	31.12.18
	£	£
Finance leases (see note 19)	-	1,190

17 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purposes, therefore leading to exemption from taxation.

18 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

19 OBLIGATIONS UNDER LEASING ARRANGEMENTS

	Finance leases	
	31.03.20	31.12.18
	£	£
Gross obligations repayable:		
Within one year	1,274	1,274
Between one and five years	-	1,593
	<u>1,274</u>	<u>2,867</u>
Finance charges repayable:		
Within one year	322	322
Between one and five years	-	402
	<u>322</u>	<u>724</u>
Net obligations repayable:		
Within one year	952	952
Between one and five years	-	1,190
	<u>952</u>	<u>2,142</u>

20 RESTRICTED INCOME FUNDS

	Balance at 31.12.18	Incoming resources	Outgoing resources	Transfers	Balance at 31.03.20
	£	£	£	£	£
DfE funded project	-	1,405,305	1,405,305	-	-
EEF funded project		133,344	133,344		
	<u>-</u>	<u>1,538,649</u>	<u>1,538,649</u>	<u>-</u>	<u>-</u>

The DfE funded project relates to a grant received with the objective of developing and providing an early years training package that can be used in all mainstream schools to give an overview of all aspects of SEND. This is achieved by the provision of face to face training conferences aiming to improve the quality of provision for children with SEND in early years settings by improving the confidence, knowledge and ability of the workforce.

The EEF funded project relates to a grant received with the objective of carrying a randomised control trial of the Whole School SEND Consortium Review in secondary mainstream schools. Between 150 and 200 schools will be recruited for the trial and half will receive the intervention which will run until the summer of 2021.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

21 UNRESTRICTED INCOME FUNDS

	£
Balance at 1 January 2019	783,498
Net income for the year	443,514
Balance at 31 March 2020	<u>1,227,012</u>

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2020 are represented by:

	General Funds	Designated Funds	Restricted funds	Total Funds
	£	£	£	£
Tangible fixed assets	211,407	-	-	211,407
Current assets	2,165,114	-	-	2,165,114
Current liabilities	(1,149,509)	-	-	(1,149,509)
	<u>1,227,012</u>	<u>-</u>	<u>-</u>	<u>1,227,012</u>

Comparative information in respect of the preceeding period is as follows:

Fund balances at 31 December 2018 are represented by:

	General Funds	Designated Funds	Restricted funds	Total Funds
	£	£	£	£
Tangible fixed assets	214,264	-	-	214,264
Current assets	1,363,423	-	-	1,363,423
Current liabilities	(792,999)	-	-	(792,999)
Non current liabilities	(1,190)	-	-	(1,190)
	<u>783,498</u>	<u>-</u>	<u>-</u>	<u>783,498</u>

23 RELATED PARTY TRANSACTIONS

The following related party transactions took place in the period of account:

~~Whitefield Academy Trust~~ have membership with nasen. The transaction totalled £299 (2018: £160). There were no amounts outstanding at 31 March 2020 (2018: £Nil). In addition, nasen purchased services totalling £7,200 (2018: £4,000) and reimbursed expenses totalling £172 (2018: £95) during the period. no amounts were outstanding at the year end. (2018 : £2,461).

All transactions were conducted at arm's length, in accordance with nasen's normal procurement procedures and with Charities SORP 2019 (FRS 102).

24 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the year end, the Coronavirus pandemic has and will continue to have a widespread impact on all charities. The Trustees are closely monitoring the position and working with all stakeholders to keep abreast of the impact on current and future projects. Whilst it is not possible to quantify the impact at this stage, in the future there could be consequential impacts on the charity with respect to current projects and work not yet secured being delayed.

The Trustees have reviewed the overall position and outlook in respect of these matters and are of the opinion that on the basis of the forecasts prepared and actions taken, they are satisfied that the going concern has not been impacted, due to the main sources of income being already secured.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTH PERIOD ENDED 1 JANUARY 2019 TO 31 MARCH 2020 (cont'd)

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE PERIOD ENDED 31 MARCH 2020

Name: The National Association for Special Educational Needs (nasen)
Registered Company Number: 02674379 (England and Wales), Company limited by guarantee
Registered Charity Number: 1007023
Registered Office: nasen House
 4-5 Amber Business Village
 Amber Close
 Amington
 Tamworth
 B77 4RP

Website Address: www.nasen.org.uk
E-mail: welcome@nasen.org.uk

Key Management Personnel: Trustees and Directors

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the year were as follows:

Elaine Simpson	Chair - Appointed 1 June 2019
Christopher Rutt	Chair of Finance Committee - appointed 7 July 2020
Elaine Colquhoun	Acting Chair of Trustees to 31 May 2019
Trevor Daniels	
Alex Griffiths	Chair of General Purposes Committee

Christopher Marshall

Mark Blois

Helen Cooper

Carolyn Eyre

Dr Sue Soan

Leo Stanley

Appointed 12 September 2019

Jeremey Gould

Appointed 12 September 2019

The following Trustees were appointed after 31 March 2020 but prior to the date of this report:

Simon Lloyd	Appointed 26 June 2020
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Christopher Rutt	Appointed 7 July 2020
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The following Trustees were appointed after 31 March 2020 but prior to the date of this report:

Carolyn Eyre	Resigned 23 June 2020
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Richard Carpenter	Resigned 7 July 2020
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Senior Management Team

Dr Adam Boddison	Chief Executive
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Anne Heavey	National Director Whole School SEND
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Amrit Singh	Commercial and Finance Director - appointed 13 July 2020
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David Roberts	Head of Operations
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Alison Wilcox	Head of Education
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Gina Wookey	Head of Sales & Marketing
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Lisa Knowles	Head of Contracts - appointed 18 May 2020
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Michael Surr	Education Development Officer
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