

Abbreviated Accounts
for the Year Ended 31st December 2009
for
The National Association for Special
Educational Needs (nasen)

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**The National Association for Special
Educational Needs (nasen)**

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for the Year Ended 31st December 2009**

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**The National Association for Special
Educational Needs (nasen)**

**Company Information
for the Year Ended 31st December 2009**

DIRECTORS:

S Cooper
P Barnes
S Stuart
A Whelan
M Hamilton-Russell

SECRETARY:

L Petersen

REGISTERED OFFICE:

nasen House
4-5 Amber Business Village
Amber Close
Amington
Tamworth
B77 4RP

REGISTERED NUMBER:

2674379 (England and Wales)

AUDITORS:

Rice & Co
Chartered Accountants
Registered Auditors
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

**Report of the Independent Auditors to
The National Association for Special
Educational Needs (nasen)
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The National Association for Special Educational Needs (nasen) for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Matthew Gibbs (Senior Statutory Auditor)
for and on behalf of Rice & Co
Chartered Accountants
Registered Auditors
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date 11/06/2010

The National Association for Special Educational Needs (NASEN)

Abbreviated Balance Sheet as at 31 December 2009

		2008		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		216,059		232,748
Investments	3		-		92,758
			<u>216,059</u>		<u>325,506</u>
Current assets					
Debtors		196,965		225,820	
Cash at bank		620,172		371,538	
Cash in hand		477		851	
Branch net assets		14,568		15,308	
		<u>832,182</u>		<u>613,517</u>	
Creditors. Amounts falling due within one year		<u>(343,080)</u>		<u>(256,593)</u>	
Net current assets			489,102		356,924
Total assets less current liabilities			<u>705,161</u>		<u>682,430</u>
Creditors. Amounts falling due after more than one year			(4,192)		(8,381)
Net assets			<u>700,969</u>		<u>674,049</u>
Capital and reserves					
Unrestricted income funds			700,969		651,736
Investment revaluation reserve			-		22,313
			<u>700,969</u>		<u>674,049</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board of Directors on. 11.6.10

and signed on its behalf by

S Cooper

S Cooper

The notes form part of these abbreviated accounts

The National Association for Special Educational Needs (NASEN)

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments, and in accordance with applicable UK accounting standards, the Statement of Recommended Practice - Accounting and Reporting by Charities 2005 issued in March 2005 and the Companies Act 2006

Incoming resources/turnover

Incoming resources/turnover have been included in the financial statements on the following bases

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient

Subscriptions - membership subscriptions paid to nasen are payable for one year in advance, commencing at the beginning of the school term in which the member applies. During the year the charitable company received subscriptions for years ending March 2010, August 2010 and December 2010. Whilst the income is recognised upon receipt, the proportion of the subscription relating to periods after 31 December 2009 has been deferred and will be included in income in the year ended 31 December 2010.

Publications - income is included when receivable, ie when the publication is despatched

Journals - subscriptions for journals are payable for one year in advance for varying periods throughout the year. Whilst the income is recognised upon receipt, the proportion of the subscription relating to journals produced after 31 December 2009 has been deferred and will be included in income in the year ended 31 December 2010.

Conferences - income from conferences is included in the financial statements on the date the conference is run. Amounts received in 2009 for 2010 conferences have been deferred and will be included in income in the year ended 31 December 2010.

Exhibitions and events - income from the ticket administration and organisation of seminar content of exhibitions, and from other events is included in the financial statements on the date of the event.

Consultancy - income from consultancy projects is included in the financial statements on the date the project is completed. Amounts received in 2009 where the project will not be carried out until 2010 have been deferred and will be included in income in the year ended 31 December 2010.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows -

- Costs of generating voluntary income - all expenditure directly and indirectly associated with administering voluntary income
- Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable company
- Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company

The National Association for Special Educational Needs (NASEN)

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES (continued)

Resources expended (continued)

Support costs include all head office and committee expenses. These have been allocated to activity cost categories based on estimated time expended in each area, as follows

- Membership subscriptions	55.0%
- Complimentary membership benefits	0.5%
- Publications	0.5%
- Journals	20.0%
- Conferences	3.5%
- Exhibitions and events	6.0%
- Branch activities	0.5%
- Governance	3.0%
- Donations	11.0%

Tangible fixed assets

Individual tangible fixed assets costing more than £500 are capitalised at their historical cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

- Freehold property	1% on cost
- Office equipment	20% on cost
- Computer equipment	33% on cost

Fixed asset investments

Investments are classified as fixed asset investments if it is the aim of the charitable company to hold the investment for long term financial gain

Fixed asset investments which are listed on a recognised stock exchange and unit trusts whose values are directly derived from such investments, are stated at their current market value. Other investments are stated at their historical cost

All realised gains on fixed asset investments are included in the statement of financial activities and income and expenditure account

All unrealised gains on fixed asset investments are included in the statement of financial activities, the statement of total recognised gains and losses and the investment revaluation reserve

Designated funds

Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred to the general fund

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred

Leasing commitments

Assets obtained under finance leases are capitalised in the balance sheet and depreciated over the lease term. The interest element of these obligations is charged to the income and expenditure account over the relevant period

Rentals paid under operating leases are charged to the income and expenditure account as incurred

The National Association for Special Educational Needs (NASEN)

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2009**

1 ACCOUNTING POLICIES (continued)

Branches

These accounts incorporate all branch funds and assets as required by the constitution

Pensions

The charitable company operates a defined contribution pension scheme Contributions payable for the year are charged in the income and expenditure account

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 January 2009	339,976
Additions	2,920
Disposals	-
At 31 December 2009	<u>342,896</u>
Depreciation	
At 1 January 2009	107,228
Charge for the year	19,609
Disposals	-
At 31 December 2009	<u>126,837</u>
Net book value	
31st December 2009	<u>216,059</u>
31st December 2008	<u>232,748</u>

3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2009	92,758
Disposals	(92,758)
At 31 December 2009	<u>-</u>
Net book value	
31st December 2009	<u>-</u>
31st December 2008	<u>92,758</u>

4 CONSTITUTION

The company is limited by guarantee and does not have a share capital