

REGISTERED NUMBER: 2674379 (England and Wales)

Abbreviated Accounts
for the Year Ended 31st December 2005
for
The National Association for Special
Educational Needs (NASEN)



**The National Association for Special
Educational Needs (NASEN)**

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for the Year Ended 31st December 2005**

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**The National Association for Special
Educational Needs (NASEN)**

**Company Information
for the Year Ended 31st December 2005**

DIRECTORS:

E Colquhoun
JC Darlington
L Deely
K Griffiths
A Moffatt
C Pittaway
G Roberts
J Salt

SECRETARY:

L Deely

REGISTERED OFFICE:

NASEN House
4-5 Amber Business Village
Amber Close
Amington
Tamworth
B77 4RP

REGISTERED NUMBER:

2674379 (England and Wales)

AUDITORS:

Rice & Co
Chartered Accountants
Registered Auditors
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

**Report of the Independent Auditors to
The National Association for Special
Educational Needs (NASEN)
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31st December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

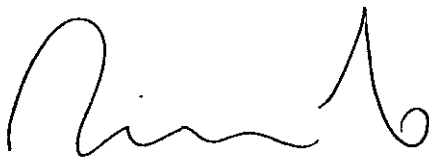
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Rice & Co
Chartered Accountants
Registered Auditors
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Date: 08/05/2006

The National Association for Special Educational Needs (NASEN)

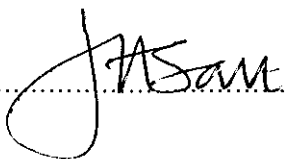
Abbreviated Balance Sheet as at 31 December 2005

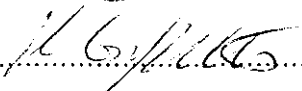
		2005		2004	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		225,697		232,261
Investments	3		125,779		108,104
			<u>351,476</u>		<u>340,365</u>
Current assets					
Debtors		40,769		43,207	
Cash at bank		380,908		289,961	
Cash in hand		795		796	
Branch net assets		36,841		47,519	
		<u>459,313</u>		<u>381,483</u>	
Creditors: Amounts falling due within one year		<u>(256,350)</u>		<u>(263,487)</u>	
Net current assets			202,963		117,996
Total assets less current liabilities			<u>554,439</u>		<u>458,361</u>
Creditors: Amounts falling due after more than one year			(3,405)		(6,129)
Net assets			<u>551,034</u>		<u>452,232</u>
Capital and reserves					
Unrestricted income funds			496,229		415,101
Investment revaluation reserve			54,805		37,131
			<u>551,034</u>		<u>452,232</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on.....06.05.2006

and signed on its behalf by

..... J Salt

..... K Griffiths

The notes form part of these abbreviated accounts

The National Association for Special Educational Needs (NASEN)

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments, and in accordance with applicable accounting standards, the Statement of Recommended Practice - Accounting and Reporting by Charities 2005, the Companies Act 1985 and the Charities Act 1993.

Incoming resources/turnover

Incoming resources/turnover have been included in the financial statements on the following bases:

Subscriptions - membership subscriptions paid to NASEN are payable for one year in advance, commencing at the beginning of the school term in which the member applies. During the year the Company received subscriptions for years ending March 2005, August 2005 and December 2005. Whilst the income is recognised upon receipt, the proportion of the subscription relating to periods after 31 December 2005 has been deferred and will be included in income in the year ended 31 December 2006.

Publications - income is included when receivable, ie. when the publication is despatched.

Journals - subscriptions for journals are payable for one year in advance for varying periods throughout the year. Whilst the income is recognised upon receipt, the proportion of the subscription relating to journals produced after 31 December 2005 has been deferred and will be included in income in the year ended 31 December 2006.

Courses - income from courses is included in the financial statements on the date the course is run. Amounts received in 2005 for 2006 courses have been deferred and will be included in income in the year ended 31 December 2006.

Exhibitions - income from the ticket administration and organisation of seminar content of exhibitions is included in the financial statements on the date of the exhibition.

Other income - all other income is included in the financial statements when the amount and entitlement to the income can be measured with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Charitable activities - all expenditure directly and indirectly associated with meeting the objectives of the charitable co
- Governance costs - all expenditure relating directly or indirectly to the general running of the charitable company.

Support costs include all head office and committee expenses. These have been allocated to activity cost categories based on estimated time expended in each area, as follows:

- Membership subscriptions	67.0%
- Publications and policy documents	0.5%
- Journals	20.0%
- Courses	3.5%
- Exhibitions	5.0%
- Branch activities	1.0%
- Governance	3.0%

Exceptional items

Exceptional items, ie. items which derive from events or transactions that fall within the ordinary activities of the Company but due to their size need to be disclosed individually, are included under the financial statement headings to which they relate with full details provided in the notes to the financial statements.

The National Association for Special Educational Needs (NASEN)

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2005**

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets

Individual tangible fixed assets costing more than £500 are capitalised at their historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

- Freehold property	1% on cost
- Office equipment	20% on cost
- Computer equipment	33% on cost

Fixed asset investments

Investments are classified as fixed asset investments if it is the aim of the Company to hold the investment for long term financial gain.

Fixed asset investments which are listed on a recognised stock exchange and unit trusts whose values are directly derived from such investments, are stated at their current market value. Other investments are stated at their historical cost.

All realised gains on fixed asset investments are included in the statement of financial activities and income and expenditure account.

All unrealised gains on fixed asset investments are included in the statement of financial activities, the statement of total recognised gains and losses and the investment revaluation reserve.

Designated funds

Designated funds are amounts which have been set aside out of unrestricted funds to be utilised for specific purposes. The purpose of the designations is to identify that portion of unrestricted funds that has been non-contractually committed. Where funds are designated but, due to a change in circumstances, are never utilised for the designated purpose, they are transferred back to the general fund.

Restricted funds

Restricted funds are amounts which have been received with the restriction that they must be used for a specific purpose. The funds are not allowed to be utilised for any other purpose than that specified by the donor.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Leasing commitments

Assets obtained under finance leases are capitalised in the balance sheet and depreciated over the lease term. The interest element of these obligations is charged to the income and expenditure account over the relevant period.

Rentals paid under operating leases are charged to the income and expenditure account as incurred.

Branches

These accounts incorporate all branch funds and assets as required by the constitution.

Group financial statements

The consolidated group figures include the results and financial position of Nasen Enterprises Limited, the company's subsidiary undertaking.

Intra-group transactions and balances are eliminated upon consolidation.

Pensions

The Company operates a defined contribution pension scheme. Contributions payable for the year are charged in the income and expenditure account.

The National Association for Special Educational Needs (NASEN)

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2005**

2 TANGIBLE FIXED ASSETS

	<u>Total</u> £
Cost	
At 1 January 2005	309,969
Additions	9,631
Disposals	(1,885)
At 31 December 2005	<u>317,715</u>
Depreciation	
At 1 January 2005	77,708
Charge for the year	16,195
Disposals	(1,885)
At 31 December 2005	<u>92,018</u>
Net book value	
31st December 2005	<u>225,697</u>
31st December 2004	<u>232,261</u>

3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2005	108,104
Increase in market value in the year	17,675
At 31 December 2005	<u>125,779</u>
Net book value	
31st December 2005	<u>125,779</u>
31st December 2004	<u>108,104</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Nasen Enterprises Limited

Nature of business: Non-trading company

Class of shares: % holding:
Ordinary 100

	<u>2005</u> £	<u>2004</u> £
Aggregate capital and reserves	(2,115)	(2,115)
Profit for the year	<u>-</u>	<u>-</u>

4 CONSTITUTION

The company is limited by guarantee and does not have a share capital.