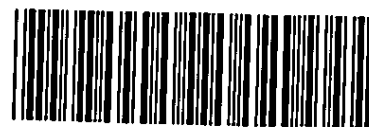


Registered number  
02673822

**PANTHER DESIGN SERVICES LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 December 2008**

WEDNESDAY



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07/10/2009

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COMPANIES HOUSE

**PANTHER DESIGN SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2008**

	Note	2008		2007
		£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2	103,261		113,441
<b>CURRENT ASSETS</b>				
Stocks		3,132	3,089	
Debtors		20,817	85,534	
Cash at bank and in hand		116,660	363,871	
		<u>140,609</u>	<u>452,494</u>	
<b>CREDITORS: amounts falling due within one year</b>		(18,932)	(55,448)	
<b>NET CURRENT ASSETS</b>		<u>121,677</u>	<u>397,046</u>	
<b>Total assets less current liabilities</b>		<u>224,938</u>	<u>510,487</u>	
<b>Provisions for liabilities</b>		(8,904)	(5,609)	
<b>NET ASSETS</b>		<u>£216,034</u>	<u>£504,879</u>	
<b>CAPITAL &amp; RESERVES</b>				
Called up share capital	3	84	263	
Capital redemption reserve		180	1	
Profit and loss account		215,770	504,614	
<b>Shareholders' funds</b>		<u>£216,034</u>	<u>£504,878</u>	

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



**R J Panther**

Director

Approved by the board on 14 May 2009

**PANTHER DESIGN SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2008**

**1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land	Nil
Freehold buildings	2% on cost
Plant and machinery	25% on cost or 25% on the reducing balance
Motor vehicles	25% on the reducing balance
Fixtures and fittings	15% on the reducing balance

***Stocks***

Stocks and work in progress are valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company has paid into a defined pension scheme for the benefit of employees. The funds of the scheme are administered by trustees and are separate from the company. The annual contributions payable are charged to the profit and loss account.

**PANTHER DESIGN SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2008**

**2 TANGIBLE FIXED ASSETS**

£

**Cost**

At 1 January 2008	176,929
Additions	2,123
Disposals	(9,180)

At 31 December 2008	<u>169,872</u>
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**Depreciation**

At 1 January 2008	63,488
Charge for the year	5,418
On disposals	(2,295)

At 31 December 2008	<u>66,611</u>
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**Net book value**

At 31 December 2008	<u>103,261</u>
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At 31 December 2007	<u>113,441</u>
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**3 SHARE CAPITAL**

**2008**

**2007**

£

£

Authorised:

Ordinary A shares of £1 each	1,000	1,000
Ordinary B shares of £1 each	1,000	1,000
Ordinary C shares of £1 each	1,000	1,000
Ordinary D shares of £1 each	1,000	1,000
Ordinary E shares of £1 each	1,000	1,000
	<u>5,000</u>	<u>5,000</u>

**2008**  
**No**

**2007**  
**No**

**2008**  
**£**

**2007**  
**£**

Allotted, called up and fully paid:

Ordinary A shares of £1 each	20	100	20	100
Ordinary B shares of £1 each	1	100	1	100
Ordinary C shares of £1 each	21	21	21	21
Ordinary D shares of £1 each	21	21	21	21
Ordinary E shares of £1 each	21	21	21	21
			<u>84</u>	<u>263</u>

**PANTHER DESIGN SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2008**

**4 TRANSACTIONS WITH DIRECTORS**

**2008**                      **2007**  
**£**                              **£**

Included in accruals are the following amounts owing to Mr R J Panther, Mrs C J Panther and Mr S R Panther. The accounts are unsecured, interest free and with the date of repayment unspecified.

Mr R J Panther	5,309	43
Mrs C J Panther	2,342	4
Mr S R Panther	280	-

Payments for business use in directors' car	1,458	1,811
Payments to directors for Use of home	480	480

Directors received the following dividends during the year:

R J Panther	31,400	33,860
Mrs C J Panther	30,000	32,000
C R Panther	11,000	12,400
M D Panther	6,000	12,400
S R Panther	11,000	12,400
	<u>89,400</u>	<u>103,060</u>