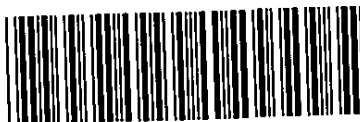


REGISTERED NUMBER: 2673822 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006
FOR
PANTHER DESIGN SERVICES LIMITED**

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PANTHER DESIGN SERVICES LIMITED

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for the Year Ended 31st December 2006

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PANTHER DESIGN SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2006

DIRECTORS:

R J Panther
Mrs C J Panther

SECRETARY:

R J Panther

REGISTERED OFFICE:

Barleyfield
Hinckley Fields
Hinckley
Leicestershire
LE10 1YE

REGISTERED NUMBER:

2673822 (England and Wales)

ACCOUNTANTS

Stewart Fletcher and Barrett
Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

PANTHER DESIGN SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost (building only)
Plant and machinery	- 25% on reducing balance and 25% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	187 090
Additions	512
Disposals	<u>(26 995)</u>
At 31st December 2006	<u>160,607</u>
DEPRECIATION	
At 1st January 2006	73 583
Charge for year	6,427
Eliminated on disposal	<u>(25,291)</u>
At 31st December 2006	<u>54 719</u>
NET BOOK VALUE	
At 31st December 2006	<u>105 888</u>
At 31st December 2005	<u>113 507</u>

PANTHER DESIGN SERVICES LIMITED
ABBREVIATED BALANCE SHEET - continued
31st December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27th February 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R J Panther', with a stylized flourish at the end.

R J Panther - Director

A handwritten signature in black ink, appearing to read 'J C Panther', with a stylized flourish at the end.

Mrs C J Panther - Director

The notes form part of these abbreviated accounts

PANTHER DESIGN SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31st December 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	105,888	113,507
CURRENT ASSETS			
Stocks		200	2,104
Debtors		88,143	57,593
Cash at bank and in hand		<u>324,518</u>	<u>373,914</u>
		412,861	433,611
CREDITORS			
Amounts falling due within one year		<u>65,850</u>	<u>66,197</u>
NET CURRENT ASSETS		<u>347,011</u>	<u>367,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		452,899	480,921
PROVISIONS FOR LIABILITIES		<u>7,817</u>	<u>11,292</u>
NET ASSETS		<u>445,082</u>	<u>469,629</u>
CAPITAL AND RESERVES			
Called up share capital	3	263	2
Capital redemption reserve		1	1
Profit and loss account		<u>444,818</u>	<u>469,626</u>
SHAREHOLDERS' FUNDS		<u>445,082</u>	<u>469,629</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

PANTHER DESIGN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31st December 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary A	£1	1,000	1 000
1,000	Ordinary B	£1	1 000	-
1 000	Ordinary C	£1	1,000	-
1,000	Ordinary D	£1	1,000	-
1,000	Ordinary E	£1	<u>1,000</u>	<u>-</u>
			<u>5,000</u>	<u>1 000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary A	£1	100	2
100	Ordinary B	£1	100	-
21	Ordinary C	£1	21	-
21	Ordinary D	£1	21	-
21	Ordinary E	£1	<u>21</u>	<u>-</u>
			<u>263</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year

98 Ordinary A shares of £1 each
100 Ordinary B shares of £1 each
21 Ordinary C shares of £1 each
21 Ordinary D shares of £1 each
21 Ordinary E shares of £1 each