

REGISTERED NUMBER: 2673822 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005
FOR
PANTHER DESIGN SERVICES LIMITED**



PANTHER DESIGN SERVICES LIMITED

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for the Year Ended 31st December 2005**

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PANTHER DESIGN SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2005

DIRECTORS:

R J Panther
Mrs C J Panther

SECRETARY:

R J Panther

REGISTERED OFFICE:

Barleyfield
Hinckley Fields
Hinckley
Leicestershire
LE10 1YE

REGISTERED NUMBER:

2673822 (England and Wales)

ACCOUNTANTS:

Stewart Fletcher and Barrett
Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

PANTHER DESIGN SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31st December 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		113,507		105,647
CURRENT ASSETS:					
Stocks		2,104		200	
Debtors		57,593		85,607	
Cash at bank and in hand		373,914		211,351	
		<u>433,611</u>		<u>297,158</u>	
CREDITORS: Amounts falling due within one year		<u>66,197</u>		<u>41,465</u>	
NET CURRENT ASSETS:			<u>367,414</u>		<u>255,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			480,921		361,340
PROVISIONS FOR LIABILITIES:			11,292		4,675
			<u>£469,629</u>		<u>£356,665</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Capital redemption reserve			1		1
Profit and loss account			469,626		356,662
SHAREHOLDERS' FUNDS:			<u>£469,629</u>		<u>£356,665</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PANTHER DESIGN SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31st December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R J Panther', is written over a horizontal line.

R J Panther - Director

Approved by the Board on 3rd August 2006

The notes form part of these abbreviated accounts

PANTHER DESIGN SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost (building only)
Plant and machinery	- 25% on reducing balance and 25% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st January 2005	172,525
Additions	14,565
	<u>187,090</u>
At 31st December 2005	
DEPRECIATION:	
At 1st January 2005	66,878
Charge for year	6,705
	<u>73,583</u>
At 31st December 2005	
NET BOOK VALUE:	
At 31st December 2005	<u>113,507</u>
At 31st December 2004	<u>105,647</u>

PANTHER DESIGN SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2005**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31st December 2005:

R J Panther	£
Balance outstanding at start of year	345
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>345</u>