

Registered number  
02673686

IMS COMMUNICATIONS LTD

Abbreviated Accounts

31 December 2013

## **IMS COMMUNICATIONS LTD**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of IMS COMMUNICATIONS LTD for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of IMS COMMUNICATIONS LTD for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

20 March 2014

**IMS COMMUNICATIONS LTD****Registered number:** 02673686**Abbreviated Balance Sheet****as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Investments	2	10,000	10,000
<b>Current assets</b>			
Debtors		7,429	3,826
Cash at bank and in hand		64,071	114,270
		<u>71,500</u>	<u>118,096</u>
<b>Creditors: amounts falling due within one year</b>		(41,886)	(56,197)
<b>Net current assets</b>		<u>29,614</u>	<u>61,899</u>
<b>Net assets</b>		<u>39,614</u>	<u>71,899</u>
<b>Capital and reserves</b>			
Called up share capital	3	6,668	6,668
Capital redemption reserve		3,334	3,334
Profit and loss account		29,612	61,897
<b>Shareholders' funds</b>		<u>39,614</u>	<u>71,899</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P E Gibbs - Director

Director

Approved by the board on 20 March 2014

# IMS COMMUNICATIONS LTD

## Notes to the Abbreviated Accounts

for the year ended 31 December 2013

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Stocks**

Stock is valued at the lower of cost and net realisable value.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Investments

£

#### **Cost**

At 1 January 2013 10,000

At 31 December 2013 10,000

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Interactive Media Solutions Ltd	Ordinary	100	-	-

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	66,680	6,668	6,668

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.