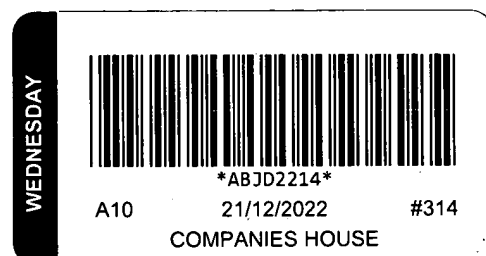


REGISTERED NUMBER: 02673136 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

N & M CONSULTANCY LIMITED



N & M CONSULTANCY LIMITED (REGISTERED NUMBER: 02673136)

CONTENTS OF THE FINANCIAL STATEMENTS.
for the year ended 31 March 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

N & M CONSULTANCY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2022

DIRECTOR:

R A Pocknell

REGISTERED OFFICE:

19 Old Square
Warwick
Warwickshire
CV34 4RU

REGISTERED NUMBER:

02673136 (England and Wales)

N & M CONSULTANCY LIMITED (REGISTERED NUMBER: 02673136)

STATEMENT OF FINANCIAL POSITION
31 March 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	5	1,160	-
CURRENT ASSETS			
Debtors	6	16,156	22,144
Cash at bank and in hand		<u>17,634</u>	<u>41,742</u>
		33,790	63,886
CREDITORS			
Amounts falling due within one year	7	<u>23,862</u>	<u>29,315</u>
NET CURRENT ASSETS		<u>9,928</u>	<u>34,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,088</u>	<u>34,571</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Retained earnings		<u>10,088</u>	<u>33,571</u>
SHAREHOLDERS' FUNDS		<u>11,088</u>	<u>34,571</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

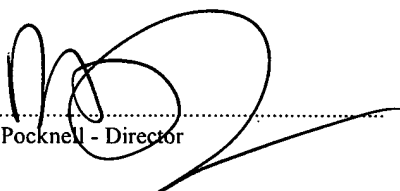
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime:

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 05th December 2022 and were signed by:


R A Pocknell - Director

N & M CONSULTANCY LIMITED (REGISTERED NUMBER 02673136)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. STATUTORY INFORMATION

N & M Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is recognised at the fair value of the consideration received or receivable for services provided to external customers in the ordinary nature of the business. The fair value of the consideration takes into account trade discounts and settlement discounts.

Revenue is shown net of Value Added Tax.

Property, plant and equipment

Property, plant and equipment are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Such cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all property, plant and equipment, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows;

Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

The financial statements are presented in sterling which is also the functional currency of the company.

Transactions in currencies other than the functional currency (foreign currencies) are initially recorded at the standard exchange rate ruling for the period.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the reporting date.

Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction or, if the asset or liability is measured at fair value, the rate when that fair value was determined.

All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related translation gain or loss is also recognised in other comprehensive income.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

3. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets

Trade and other debtors, cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period basic financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Basic financial assets are derecognised when (a) the contractual rights to the cash flows from the assets expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities

Trade and other creditors and accruals are initially recognised at transaction price and subsequently carried at amortised cost, using the effective interest rate method.

Basic financial liabilities are derecognised when the contractual obligation is discharged, cancelled or expired.

Equity instruments

The ordinary share capital of the company is classified as equity and recorded at fair value of the cash or other resources received or receivable, net of direct costs of issuing the equity instruments.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 – 2).

N & M CONSULTANCY LIMITED (REGISTERED NUMBER: 02673136)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2021	2,060	2,620	4,680
Additions	-	1,450	1,450
At 31 March 2022	2,060	4,070	6,130
DEPRECIATION			
At 1 April 2021	2,060	2,620	4,680
Charge for year	-	290	290
At 31 March 2022	2,060	2,910	4,970
NET BOOK VALUE			
At 31 March 2022	-	1,160	1,160
At 31 March 2021	-	-	-

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	14,498	20,592
Other debtors	1,658	1,552
	16,156	22,144

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Corporation tax	12,955	13,029
Social security and other taxes	7,628	9,733
Other creditors	2,279	5,053
Accruals and deferred income	1,000	1,500
	23,862	29,315

The notes form part of these financial statements

N & M CONSULTANCY LIMITED (REGISTERED NUMBER: 02673136)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

8. FINANCIAL INSTRUMENTS

The company has the following financial instruments:

	2022	2021
Financial assets that are debt instruments measured at amortised cost		
- Trade debtors	14,498	20,592
- Other debtors	<u>1,658</u>	<u>1,552</u>
	<u>16,156</u>	<u>22,144</u>
Financial liabilities measured at amortised cost		
- Other creditors	2,279	5,053
- Accruals	<u>1,000</u>	<u>1,500</u>
	<u>3,279</u>	<u>6,553</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RELATED PARTY DISCLOSURES

As at the balance sheet date an amount of £2,279 (2021: £5,053) was owed to R A Pocknell, who is a director. This loan is unsecured, interest free, and has no fixed date of repayment.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R A Pocknell.

The notes form part of these financial statements