

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

JAK ENTERPRISES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JAK ENTERPRISES LIMITED
COMPANY INFORMATION
for the year ended 31 MARCH 2016

DIRECTORS:

J G Kennedy
M Odell
N A Barnes

REGISTERED OFFICE:

37 Oxfield Park Drive
Old Stratford
Milton Keynes
Buckinghamshire
MK19 6DW

REGISTERED NUMBER:

02672986 (England and Wales)

ACCOUNTANTS:

Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,610		7,402
CURRENT ASSETS					
Stocks		500		500	
Debtors		15,309		15,312	
Cash in hand		63		-	
		<u>15,872</u>		<u>15,812</u>	
CREDITORS					
Amounts falling due within one year		<u>17,719</u>		<u>14,602</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,847)</u>		<u>1,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,763		8,612
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>1,939</u>
NET ASSETS			<u>3,763</u>		<u>6,673</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,750		3,750
Profit and loss account			<u>13</u>		<u>2,923</u>
SHAREHOLDERS' FUNDS			<u>3,763</u>		<u>6,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

JAK ENTERPRISES LIMITED (REGISTERED NUMBER: 02672986)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

J G Kennedy - Director

M Odell - Director

N A Barnes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2016

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	19,048
DEPRECIATION	
At 1 April 2015	11,646
Charge for year	1,792
At 31 March 2016	13,438
NET BOOK VALUE	
At 31 March 2016	5,610
At 31 March 2015	7,402

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,500	Ordinary	I	2,500	3,750
1,250	Ordinary B	I	1,250	-
			<u>3,750</u>	<u>3,750</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
J G Kennedy		
Balance outstanding at start of year	(1,535)	-
Amounts advanced	2,335	-
Amounts repaid	(139)	(1,535)
Balance outstanding at end of year	<u>661</u>	<u>(1,535)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.