

Castlecroft Hotel Limited

Financial statements

Registered number 2672981

For the year ended 31 December 2005



Profit and loss account
for the year to 31 December 2005

| | Note | 2005 | 2004 Discontinued operations |
|--|------|------|------------------------------------|
| | | £ | £ |
| Other operating income | | - | 21,174 |
| Profit on ordinary activities before taxation | | - | 21,174 |
| Taxation | | - | - |
| Retained profit for the financial year | | - | 21,174 |

The company has no recognised gains or losses in either the current or preceding financial year other than the profit or loss for those years.

Balance sheet
at 31 December 2005

| | <i>Note</i> | 2005 £ | 2004 £ |
|---|-------------|------------------|-----------|
| Current assets | | | |
| Cash at bank | | 8 | 8 |
| | | <hr/> | <hr/> |
| Creditors: amounts falling due within one year | 4 | (208,799) | (208,799) |
| | | <hr/> | <hr/> |
| Net liabilities | | (208,791) | (208,791) |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | 5 | 649,998 | 649,998 |
| Profit and loss account | | (858,789) | (858,789) |
| | | <hr/> | <hr/> |
| Equity shareholders deficit | 10 | (208,791) | (208,791) |
| | | <hr/> | <hr/> |

Pursuant to the Companies Act 1985 (Audit Exemptions) (Amendment) Regulations 2000 (SI2000 no. 1430);

- a) the company was entitled to exemption from audit under subsection 1 of section 249AA of the Companies Act 1985 ("the Act") for the financial year ending 31 December 2005.
- b) members have not required the company to obtain an audit of its accounts for the financial year ended 31 December 2005 in accordance with subsection 2 of section 249B of the Act; and
- c) The directors acknowledge their responsibilities for:
 - i) ensuring the company keeps accounting records which comply with section 221 of the Act; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company;

These financial statements were approved by the board of directors on 8 March 2006 and were signed on its behalf by:


LJ Mills
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Basis of preparation

The company has net liabilities of £208,791. Carillion Construction Limited, the company's immediate parent undertaking, has indicated that it will provide or procure such funds as are necessary to enable the company to settle all external liabilities as they fall due.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard 1 (revised 1996) from the requirement to produce a cash flow statement since it is a small company.

2 Directors' emoluments

The directors have neither received nor waived any remuneration during the year *(2004: £Nil)*.

3 Staff numbers and costs

The directors were the only employees of the company.

4 Creditors: amounts falling due within one year

| | 2005 £ | 2004 £ |
|--|-----------|-----------|
| Amounts owed to group undertakings | 79,991 | 79,991 |
| Amounts owed to associated undertaking | 128,808 | 128,808 |
| | <hr/> | <hr/> |
| | 208,799 | 208,799 |
| | <hr/> | <hr/> |

5 Share capital

| | 2005 £ | 2004 £ |
|---|-----------|-----------|
| <i>Authorised:</i> | | |
| Ordinary shares of £1 each | 650,000 | 650,000 |
| | <hr/> | <hr/> |
| <i>Allotted, called up and fully paid:</i> | | |
| Ordinary shares of £1 each | 649,998 | 649,998 |
| | <hr/> | <hr/> |

6 Controlling and parent companies

The company's immediate parent, and controlling, company is Carillion Construction Limited, whilst the company's ultimate parent, and controlling, company is Carillion plc, both of which are incorporated in Great Britain and registered in England and Wales.

Copies of the group financial statements for Carillion plc are available from Birch Street, Wolverhampton, WV1 4HY.