

THE WARWICK SQUARE COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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for the year ended 30 September 2020

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COMPANY INFORMATION
for the year ended 30 September 2020

Directors:

H Bradshaw
R A Cook
R S Copisarow
M G Cresswell
J De Waal
K Dunn
P C Funk
R M Gardiner
P W Hill
A Jackson
D P Littlejohn
T T Mason
C D Sheaf
C P G Turner
V Walsh
R S Wood

Secretary:

R A Fry

Registered office:

52 Moreton Street
London
SW1V 2PB

Registered number:

02672334 (England and Wales)

Accountants:

JPS Accountancy Limited
Chartered Accountants
Thorncroft Manor
Thorncroft Drive
Leatherhead
Surrey
KT22 8JB

BALANCE SHEET
30 September 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	239,288	239,482
CURRENT ASSETS			
Debtors	5	2,693	1,561
Cash at bank		<u>112,117</u>	<u>89,918</u>
		114,810	91,479
CREDITORS			
Amounts falling due within one year	6	<u>(5,615)</u>	<u>(10,437)</u>
NET CURRENT ASSETS		<u>109,195</u>	<u>81,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		348,483	320,524
CREDITORS			
Amounts falling due after more than one year	7	<u>(36,475)</u>	<u>(36,475)</u>
NET ASSETS		<u>312,008</u>	<u>284,049</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>311,908</u>	<u>283,949</u>
SHAREHOLDERS' FUNDS		<u>312,008</u>	<u>284,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2021 and were signed on its behalf by:

C D Sheaf - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2020

1. STATUTORY INFORMATION

The Warwick Square Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention unless otherwise stated below.

Turnover

Turnover represents Garden membership fees, Tennis membership fees and other income received during the year from the users of Warwick Square Garden and Warwick Square Tennis Court.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Office equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Office equipment £	Totals £
Cost				
At 1 October 2019 and 30 September 2020	<u>238,707</u>	<u>11,096</u>	<u>23,585</u>	<u>273,388</u>
Depreciation				
At 1 October 2019	-	10,817	23,089	33,906
Charge for year	-	70	124	194
At 30 September 2020	<u>-</u>	<u>10,887</u>	<u>23,213</u>	<u>34,100</u>
Net book value				
At 30 September 2020	<u>238,707</u>	<u>209</u>	<u>372</u>	<u>239,288</u>
At 30 September 2019	<u>238,707</u>	<u>279</u>	<u>496</u>	<u>239,482</u>

In the opinion of the directors, there is no material difference between the net book value and market value of the freehold property at the year end.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Debtors	930	30
Prepayments	<u>1,763</u>	<u>1,531</u>
	<u>2,693</u>	<u>1,561</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Expense creditors	2,454	6,903
Social security and other taxes	30	110
Other creditors	131	262
Accruals	<u>3,000</u>	<u>3,162</u>
	<u>5,615</u>	<u>10,437</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Members' loans	<u>36,475</u>	<u>36,475</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
20	Ordinary	£5	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 October 2019	283,949
Profit for the year	<u>27,959</u>
At 30 September 2020	<u>311,908</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE WARWICK SQUARE COMPANY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Warwick Square Company Limited for the year ended 30 September 2020 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Warwick Square Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Warwick Square Company Limited and state those matters that we have agreed to state to the Board of Directors of The Warwick Square Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Warwick Square Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Warwick Square Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Warwick Square Company Limited. You consider that The Warwick Square Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Warwick Square Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JPS Accountancy Limited
Chartered Accountants
Thorncroft Manor
Thorncroft Drive
Leatherhead
Surrey
KT22 8JB

17 June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.