

Registered Number 02671990

CONCURRENT ENGINEERING LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	103,485	118,269
Tangible assets	3	8,973	15,978
		<u>112,458</u>	<u>134,247</u>
Current assets			
Debtors		713,118	825,182
Cash at bank and in hand		267,743	336,826
		<u>980,861</u>	<u>1,162,008</u>
Prepayments and accrued income		602,202	712,564
Creditors: amounts falling due within one year		(441,119)	(751,917)
Net current assets (liabilities)		<u>1,141,944</u>	<u>1,122,655</u>
Total assets less current liabilities		<u>1,254,402</u>	<u>1,256,902</u>
Accruals and deferred income		(1,010,065)	(1,085,040)
Total net assets (liabilities)		<u>244,337</u>	<u>171,862</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		244,335	171,860
Shareholders' funds		<u>244,337</u>	<u>171,862</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 September 2014

And signed on their behalf by:

Owen Kirby, Director

Aideen Kirby, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows;

Fixtures, fittings and equipment - 20% straight line

Leased software - Evenly over the life of the lease

Intangible assets amortisation policy

Acquired intangible assets are capitalised at cost and are amortised using the straight line basis over their useful lives up to a maximum of 10 years.

Other accounting policies**Taxation**

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Foreign Currency

Items included in the financial statements are presented in 'Sterling' the currency of the primary economic environment in which the entity operates. Transactions in foreign currencies are translated into sterling at the rates of exchange prevailing at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	147,836
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>147,836</u>
Amortisation	
At 1 January 2013	29,567
Charge for the year	14,784
On disposals	<u>-</u>

At 31 December 2013	<u>44,351</u>
Net book values	
At 31 December 2013	<u>103,485</u>
At 31 December 2012	<u>118,269</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	26,132
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>26,132</u>
Depreciation	
At 1 January 2013	10,154
Charge for the year	7,005
On disposals	-
At 31 December 2013	<u>17,159</u>
Net book values	
At 31 December 2013	<u>8,973</u>
At 31 December 2012	<u>15,978</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

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