

Microtek Medical Europe Limited

**Directors' report and financial
statements**

Registered number 02671655
for the year ended 30 November 2014

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Balance sheet
at 30 November 2014

	<i>Note</i>	2014 £	2013 £
Current assets			
Debtors	5	2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	2	2
		<hr/>	<hr/>
Total shareholders' funds		2	2
		<hr/>	<hr/>

The financial statements for the year ended 30 November 2014 are not audited as the company is entitled to an exemption from audit under section 480 of the Companies Act 2006. The company has not received notice from its member in accordance with section 476 of the Companies Act 2006, requiring the company to obtain an audit of its financial statements for the year ended 30 November 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements on pages 2 to 4 were approved by the directors on 25 August 2015 and were signed on its behalf by:


C R Lee
Director

Registered Company Number: 02671655

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important policies, which have been applied consistently throughout the year, is set out below.

Basis of accounting

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Cash flow statement

Under FRS 1 (Revised 1996), 'Cash Flow Statements', the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary of Ecolab Inc. and its financial statements are included in the published consolidated financial statements of Ecolab Inc.

2 Remuneration of the directors

No directors received any remuneration in respect of their services to the company (2013: £nil).

The directors are employed as managers by fellow subsidiary companies in the Ecolab Inc group and are remunerated by those companies in respect of their services to the group as a whole. It is not possible to allocate the remuneration of the directors to individual subsidiaries.

3 Employee information

There were no persons employed by the Company (including directors) during the year (2013: none).

4 Dividends

	2014 £	2013 £
£nil per ordinary share (2013: £nil per ordinary share)	-	-

5 Debtors

	2014 £	2013 £
Amounts owed by group undertaking	2	2

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

All debtors fall due within one year.

Notes *(continued)*

6 Called up share capital

	2014 £	2013 £
<i>Authorised</i>		
100 (2013: 100) Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
2 (2013: 2) Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

7 Related party transactions

Under paragraph 3c of Financial Reporting Standard 8 'Related Party Disclosures', the company is exempt from the requirement to disclose transactions or balances with entities which form part of the Ecolab Inc. group on the grounds that it is a wholly owned subsidiary of Ecolab Inc. and its accounts are included in the published consolidated financial statements of Ecolab Inc.

8 Immediate and ultimate parent undertaking and controlling party

The immediate parent undertaking is Ecolab (UK) Holdings Limited, a company incorporated in the United Kingdom.

The ultimate parent undertaking and controlling party is Ecolab Inc., a company incorporated in the United States of America. Ecolab Inc. is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 30 November 2014.

The consolidated financial statements of Ecolab Inc. are available to the public from Ecolab Inc., Ecolab Center, 370 Wabasha Street North, St Paul, Minnesota 55102-1390, USA.