

GARDEN HOUSE HOSPICE TRADING LIMITED

COMPANY NUMBER 2671267

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1998



GARDEN HOUSE HOSPICE TRADING LIMITED

DIRECTORS

**MR. P.W. WILLMOTT
MR. P.W. HARKNESS
MR. P. WIDRA
MRS. M. DAVIES
MR. B.J. DAVIES
MR. M.D. LOCK**

SECRETARY

MR. P. DAVIES

REGISTERED AUDITORS

**S. McCOMBIE & CO.
FIRST FLOOR OFFICES,
99, BANCROFT,
HITCHIN,
HERTFORDSHIRE.**

PRINCIPAL BANKERS

**YORKSHIRE BANK PLC.,
96/97, HERMITAGE ROAD,
HITCHIN,
HERTFORDSHIRE.**

REGISTERED OFFICE

**16, BANCROFT,
HITCHIN,
HERTFORDSHIRE.**

COMPANY NUMBER

2671267

AUDITORS' REPORT TO
GARDEN HOUSE HOSPICE TRADING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 7, together with the full statutory accounts of the company for the year ended 31st May 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 4 to 7 are properly prepared in accordance with those provisions.



S. McCombie & Co.,
Chartered Accountants and Registered Auditors,
First Floor Offices,
99, Bancroft,
Hitchin,
Herts.
SG5 1NQ.

Dated: 24th November 1998.

AUDITOR'S REPORT TO THE MEMBERS OF
GARDEN HOUSE HOSPICE TRADING LIMITED

PURSUANT TO ARTICLE 1(C) OF THE ARTICLES OF ASSOCIATION OF THE COMPANY.

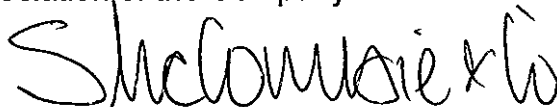
We have examined the Accounts of the company for the year ended 31st May 1998.

BASIS OF OPINION

The scope of our work for the purpose of this report was limited to confirming that the company complied with requirement of Article 1(C) that all profits of the Company available for distribution as dividend shall be paid to North Herts Hospice Care Association Limited, a registered charity.

OPINION

In our opinion the Company complied with the requirement of Article 1(C) of the Articles of Association of the Company.



S. McCombie & Co.
Chartered Accountants and Registered Auditors,
First Floor Offices,
99, Bancroft,
Hitchin,
Hertfordshire.

24th November 1998.

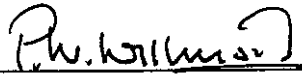
GARDEN HOUSE HOSPICE TRADING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MAY 1998

	<u>NOTES</u>	<u>1997</u>	<u>1998</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	<u>55,989</u>	<u>45,267</u>
<u>CURRENT ASSETS</u>			
Stocks		8,619	25,234
Debtors		26,033	37,918
Cash at Bank and in Hand		<u>98,631</u>	<u>238,501</u>
		133,283	301,653
<u>CREDITORS: AMOUNTS FALLING DUE</u>			
WITHIN ONE YEAR	3	<u>185,555</u>	<u>344,865</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>(52,272)</u>	<u>(43,212)</u>
		<u>£3,717</u>	<u>£2,055</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital - Equity	5	100	100
Profit & Loss Account		<u>3,617</u>	<u>1,955</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>£3,717</u>	<u>£2,055</u>

STATEMENT BY THE DIRECTORS

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors  Director
Mr. P. W. Willmott

Approved by the Board on 24th November 1998.

GARDEN HOUSE HOSPICE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MAY 1998

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

(b) Cash flow

The Accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements."

(c) Depreciation

Depreciation is provided on all tangible fixed assets on a straight line basis and is calculated to write off the cost over the anticipated economic life as follows:-

Equipment	20% per annum on cost
Motor Vehicles	20% per annum on cost
Fixtures & Fittings	10% per annum on cost

(d) Stocks

Stocks are stated at cost.

(e) Turnover

Turnover represents the invoiced value of goods sold and lottery receipts net of value added tax.

(f) Deferred taxation

Provision is made, using the liability method, for deferred taxation where it is considered that the liability will become payable in the foreseeable future.

(g) Deferred Contributions

Contributions on capital expenditure are released to the profit and loss account over the anticipated economic life of the asset.

(h) Leasing Commitments

Rentals under operating leases are charged to profit and loss account on a straight-line basis.

GARDEN HOUSE HOSPICE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MAY 1998

1. ACCOUNTING POLICIES Continued....

(i) Pension Costs

The Company operates a defined contribution pension scheme for certain employees and a director. Contributions in respect of the Company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

2. TANGIBLE ASSETS

<u>Cost</u>	<u>Total</u>
At 31st May 1997	102,930
Additions	<u>3,984</u>
At 31st May 1998	<u>106,914</u>
<u>Depreciation</u>	
At 31st May 1997	46,941
Charge for the year	<u>14,706</u>
At 31st May 1998	<u>61,647</u>
<u>Net Book Value at</u>	
31st May 1997	<u>£55,989</u>
<u>Net Book Value at</u>	
31st May 1998	<u>£45,267</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN
ONE YEAR

1997 1998

Creditors include the following which is secured:-

Amount owed to Parent Undertaking	<u>£13,333</u>	<u>£-</u>
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4. LOANS

Amounts owed to parent undertaking:-

Due within 1 year - secured	13,333	-
Due within 1 year - unsecured	<u>45,000</u>	<u>40,000</u>
	<u>£58,333</u>	<u>£40,000</u>

GARDEN HOUSE HOSPICE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MAY 1998

<u>5. CALLED UP SHARE CAPITAL</u>	<u>1997</u>	<u>1998</u>
Authorised - Equity		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Called up, allotted and fully paid		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

In accordance with the Articles of Association and a Deed of Covenant, all the profits of the Company available for distribution as dividend shall be paid to North Herts Hospice Care Association Limited, a registered charity, to be applied towards the promotion and carrying out of the objects of the charity.

6. RELATED PARTY TRANSACTIONS

During the year the Company conducted the following transactions with its parent undertaking:-

(a) Deed of Covenant - gross, payable	<u>£216,234</u>
(b) Rental income - received	<u>£9,000</u>

7. PARENT UNDERTAKING

In the opinion of the Directors the ultimate Parent Undertaking of the Company is North Herts Hospice Care Association Limited, a Company registered in England and Wales, and a registered charity.