
**GROUNDWORK ENVIRONMENTAL MANAGEMENT (HERTFORDSHIRE)
LIMITED**

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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GROUNDWORK ENVIRONMENTAL MANAGEMENT (HERTFORDSHIRE) LIMITED

COMPANY INFORMATION

DIRECTORS

Neville Reyner CBE, DL
Michael Hamilton MBE
Steve Harvey
John Verity
Timothy Hutchings (resigned 2 November 2010)
John Howley OBE QPM (resigned 29 September 2010)

COMPANY SECRETARY

Ms B N Day

COMPANY NUMBER

02671048

REGISTERED OFFICE

Mill Green
Hatfield
AL9 5PE
AL9 5PE

ACCOUNTANTS

Peters Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

GROUNDWORK ENVIRONMENTAL MANAGEMENT (HERTFORDSHIRE) LIMITED

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GROUNDWORK ENVIRONMENTAL MANAGEMENT (HERTFORDSHIRE) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is the conservation, protection and landscaping of the physical and social environment. No projects were carried out by the company during the year.

DIRECTORS

The directors who served during the year were

Neville Reyner CBE, DL
Michael Hamilton MBE
Steve Harvey
John Verity
Timothy Hutchings (resigned 2 November 2010)
John Howley OBE QPM (resigned 29 September 2010)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 September 2011 and signed on its behalf



Ms B N. Day
Secretary

GROUNDWORK ENVIRONMENTAL MANAGEMENT (HERTFORDSHIRE) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GROUNDWORK ENVIRONMENTAL
MANAGEMENT (HERTFORDSHIRE) LIMITED
FOR THE YEAR ENDED 31 MARCH 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Groundwork Environmental Management (Hertfordshire) Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Groundwork Environmental Management (Hertfordshire) Limited, as a body, in accordance with the terms of our engagement letter dated 3 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Groundwork Environmental Management (Hertfordshire) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Groundwork Environmental Management (Hertfordshire) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Groundwork Environmental Management (Hertfordshire) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Groundwork Environmental Management (Hertfordshire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Groundwork Environmental Management (Hertfordshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Peters Elworthy & Moore

Chartered Accountants

Salisbury House
Station Road
Cambridge
CB1 2LA

29 September 2011

GROUNDWORK ENVIRONMENTAL MANAGEMENT (HERTFORDSHIRE) LIMITED
REGISTERED NUMBER: 02671048

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
Administrative expenses		-	(146)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(146)
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		-	(146)
(LOSS)/PROFIT BROUGHT FORWARD		(100)	46
LOSS CARRIED FORWARD		(100)	(100)

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
TOTAL ASSETS LESS CURRENT LIABILITIES			-		-
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			(100)		(100)
SHAREHOLDERS' FUNDS			-		-

GROUNDWORK ENVIRONMENTAL MANAGEMENT (HERTFORDSHIRE) LIMITED

**BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006


Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2011



Neville Reyner CBE, DL
Director



Michael Hamilton MBE
Director

The notes on page 5 form part of these financial statements

GROUNDWORK ENVIRONMENTAL MANAGEMENT (HERTFORDSHIRE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is The Hertfordshire Groundwork Trust, a company registered in England and Wales and a registered charity

A copy of the group financial statements can be obtained from the parent company at Mill Green, Hatfield, Hertfordshire, AL9 5PE