

Registration number: 02670632

# Inline Logistics Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2021

# **Inline Logistics Limited**

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## **Inline Logistics Limited**

### **Company Information**

**Directors** Miss Kelly Smith  
Miss Kim Tracey Smith  
Mr Graham Harold Smith

**Company secretary** Miss Kim Tracey Smith

**Registered office** Wingham's House  
9 Freeport Office Village  
Century Drive  
Braintree  
Essex  
CM77 8YG

**Accountants** Anthony Russel Limited  
Wingham's House  
9 Freeport Office Village  
Century Drive  
Braintree  
Essex  
CM77 8YG

**Inline Logistics Limited**  
**(Registration number: 02670632)**  
**Balance Sheet as at 31 March 2021**

|  | Note     | 2021<br>£ | 2020<br>£   |
|--|----------|-----------|-------------|
| <b>Fixed assets</b>  |          |           |             |
| Tangible assets  | <u>4</u> | 6,205     | 10,981      |
| <b>Current assets</b>  |          |           |             |
| Debtors  | <u>6</u> | 809,934   | 1,201,989   |
| Cash at bank and in hand                                       |          | 818,021   | 1,803,881   |
|  |          | 1,627,955 | 3,005,870   |
| <b>Creditors: Amounts falling due within one year</b>          | <u>7</u> | (274,278) | (2,332,233) |
| <b>Net current assets</b>                                      |          | 1,353,677 | 673,637     |
| <b>Total assets less current liabilities</b>                   |          | 1,359,882 | 684,618     |
| <b>Creditors: Amounts falling due after more than one year</b> | <u>7</u> | (458,333) | -           |
| <b>Provisions for liabilities</b>                              |          | (1,179)   | (2,086)     |
| <b>Net assets</b>  |          | 900,370   | 682,532     |
| <b>Capital and reserves</b>                                    |          |           |             |
| Called up share capital  | <u>8</u> | 1,000     | 1,000       |
| Profit and loss account  |          | 899,370   | 681,532     |
| <b>Total equity</b>  |          | 900,370   | 682,532     |

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Inline Logistics Limited**

**(Registration number: 02670632)**  
**Balance Sheet as at 31 March 2021**

Approved and authorised by the Board on 28 July 2021 and signed on its behalf by:

.....

Mr Graham Harold Smith  
Director

# **Inline Logistics Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Winghams House  
9 Freeport Office Village  
Century Drive  
Braintree  
Essex  
CM77 8YG  
England

The principal place of business is:

East Bank  
High Street  
Guilsborough  
Northamptonshire  
NN6 8PY  
England

These financial statements were authorised for issue by the Board on 28 July 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

## **Inline Logistics Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Plant and machinery   | 20% reducing balance                |
| Fixtures and fittings | 15% on cost                         |
| Office equipment      | 25% on cost                         |

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually. Changes in fair value are recognised in profit or loss.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2020 - 4).

# **Inline Logistics Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

### **4 Tangible assets**

|                          | <b>Furniture, fittings<br/>and office<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|---|--------------------|
| <b>Cost or valuation</b> |   |                    |
| At 1 April 2020          | 59,413  | 59,413             |
| Additions                | 343   | 343                |
| At 31 March 2021         | 59,756  | 59,756             |
| <b>Depreciation</b>      |   |                    |
| At 1 April 2020          | 48,432  | 48,432             |
| Charge for the year      | 5,119   | 5,119              |
| At 31 March 2021         | 53,551  | 53,551             |
| <b>Carrying amount</b>   |   |                    |
| At 31 March 2021         | 6,205   | 6,205              |
| At 31 March 2020         | 10,981  | 10,981             |

### **5 Investments**

#### **Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| <b>Undertaking</b>             | <b>Registered office</b> | <b>Holding</b> | <b>Proportion of voting rights<br/>and shares held</b> |             |
|--------------------------------|--------------------------|----------------|--|-------------|
|                                |                          |                | <b>2021</b>  | <b>2020</b> |
| <b>Subsidiary undertakings</b> |                          |                |  |             |
| Consult Inline Limited         |                          | Ordinary       | 100%   | 100%        |

The principal activity of Consult Inline Limited is dormant.



## **Inline Logistics Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

#### **6 Debtors**

|                                       | <b>2021</b>    | <b>2020</b>      |
|---------------------------------------|----------------|------------------|
|                                       | <b>£</b>       | <b>£</b>         |
| Trade debtors                         | 120,992        | 1,020,775        |
| Other debtors                         | 28,217         | 26,669           |
| VAT                                   | -              | 19,307           |
| Director current account              | 654,788        | -                |
| Prepayments                           | 5,937          | 5,646            |
| Amounts recoverable on contracts      | -              | 129,592          |
|                                       | <hr/>          | <hr/>            |
| Total current trade and other debtors | <u>809,934</u> | <u>1,201,989</u> |

# **Inline Logistics Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

### **7 Creditors**

#### **Creditors: amounts falling due within one year**

|                            | Note | 2021<br>£      | 2020<br>£        |
|----------------------------|------|----------------|------------------|
| <b>Due within one year</b> |      |                |                  |
| Bank loans and overdrafts  |      | 41,667         | -                |
| Trade creditors            |      | 129,995        | 146,919          |
| Director current account   | 9    | -              | 142,424          |
| PAYE and NIC               |      | 16,871         | 242,758          |
| VAT                        |      | 30,748         | -                |
| Other creditors            |      | 2              | 2                |
| Corporation tax            |      | 52,005         | 175,835          |
| Accrued expenses           |      | 2,990          | 1,624,295        |
|                            |      | <u>274,278</u> | <u>2,332,233</u> |
| <b>Due after one year</b>  |      |                |                  |
| Loans and borrowings       |      | <u>458,333</u> | <u>-</u>         |

#### **Creditors: amounts falling due after more than one year**

|                           | Note | 2021<br>£      | 2020<br>£ |
|---------------------------|------|----------------|-----------|
| <b>Due after one year</b> |      |                |           |
| Loans and borrowings      |      | <u>458,333</u> | <u>-</u>  |

### **8 Share capital**

#### **Allotted, called up and fully paid shares**

|                            | 2021         |              | 2020         |              |
|----------------------------|--------------|--------------|--------------|--------------|
|                            | No.          | £            | No.          | £            |
| Ordinary Shares of £1 each | 1,000        | 1,000        | 1,000        | 1,000        |
|                            | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

## **Inline Logistics Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

#### **9 Related party transactions**

##### **Transactions with directors**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

##### **Transactions with directors**

|             | <b>At 1 April<br/>2020</b> | <b>Advances to<br/>directors</b> | <b>Repayments<br/>by director</b> | <b>At 31 March<br/>2021</b> |
|-------------|----------------------------|----------------------------------|-----------------------------------|-----------------------------|
|             | <b>£</b>                   | <b>£</b>                         | <b>£</b>                          | <b>£</b>                    |
| <b>2021</b> | (142,424)                  | 852,995                          | (55,783)                          | 654,788                     |

|             | <b>At 1 April<br/>2019</b> | <b>Advances to<br/>directors</b> | <b>Repayments<br/>by director</b> | <b>At 31 March<br/>2020</b> |
|-------------|----------------------------|----------------------------------|-----------------------------------|-----------------------------|
|             | <b>£</b>                   | <b>£</b>                         | <b>£</b>                          | <b>£</b>                    |
| <b>2020</b> | (177,116)                  | 763,804                          | (729,112)                         | (142,424)                   |

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