

Inline Logistics Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 March 2023

Inline Logistics Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>9</u>

Inline Logistics Limited

Company Information

Directors Miss Kelly Smith
Miss Kim Tracey Smith
Mr Graham Harold Smith

Company secretary Miss Kim Tracey Smith

Registered office Wingham's House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

Accountants Anthony Russel Limited
Wingham's House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

Inline Logistics Limited
(Registration number: 02670632)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	113,112	89,401
Current assets			
Debtors	<u>6</u>	259,226	2,564,648
Cash at bank and in hand		<u>1,577,270</u>	<u>1,919,972</u>
		1,836,496	4,484,620
Creditors: Amounts falling due within one year	<u>7</u>	<u>(332,503)</u>	<u>(2,224,948)</u>
Net current assets		<u>1,503,993</u>	<u>2,259,672</u>
Total assets less current liabilities		1,617,105	2,349,073
Creditors: Amounts falling due after more than one year	<u>7</u>	-	(358,333)
Provisions for liabilities		<u>(28,278)</u>	<u>(1,179)</u>
Net assets		<u><u>1,588,827</u></u>	<u><u>1,989,561</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	1,000	1,000
Retained earnings		<u>1,587,827</u>	<u>1,988,561</u>
Shareholders' funds		<u><u>1,588,827</u></u>	<u><u>1,989,561</u></u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Inline Logistics Limited

(Registration number: 02670632)
Balance Sheet as at 31 March 2023

Approved and authorised by the Board on 1 June 2023 and signed on its behalf by:

.....
Mr Graham Harold Smith
Director

Inline Logistics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Winghams House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG
England

The principal place of business is:

Eastbank
High Street
Guilsborough
Northamptonshire
NN6 8PY
England

These financial statements were authorised for issue by the Board on 1 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Inline Logistics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	15% on cost
Office equipment	25% on cost

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually. Changes in fair value are recognised in profit or loss.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2022 - 6).

Inline Logistics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Tangible assets

	Furniture, fittings and office equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2022	71,158	79,675	150,833
Additions	6,542	224,497	231,039
Disposals	-	(194,315)	(194,315)
At 31 March 2023	77,700	109,857	187,557
Depreciation			
At 1 April 2022	56,943	4,489	61,432
Charge for the year	2,862	27,876	30,738
Eliminated on disposal	-	(17,725)	(17,725)
At 31 March 2023	59,805	14,640	74,445
Carrying amount			
At 31 March 2023	17,895	95,217	113,112
At 31 March 2022	14,215	75,186	89,401

5 Investments

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2023	2022
Subsidiary undertakings				
Consult Inline Limited		Ordinary	100%	100%

The principal activity of Consult Inline Limited is dormant.

Inline Logistics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

6 debtors

	2023 £	2022 £
trade debtors	166,952	1,012,627
Other debtors	18,606	1,194,566
VAT	60,677	86,360
Prepayments	12,991	271,095
Total current trade and other debtors	259,226	2,564,648

Inline Logistics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

7 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Bank loans and overdrafts		-	100,000
trade creditors		113,530	496,715
Director current account	9	151,310	372,346
Social security and other taxes		8,679	11,554
Other creditors		35,402	127,291
Corporation tax		20,133	363,775
Accrued expenses		3,449	753,267
		<u>332,503</u>	<u>2,224,948</u>
Due after one year			
Loans and borrowings		-	358,333

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings		-	358,333

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000

Inline Logistics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

9 Related party transactions

Transactions with directors

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

Transactions with directors

	At 1 April 2022 £	Advances to director £	Repayments by director £	At 31 March 2023 £
2023				
Interest is charged on debit balances at 2% per annum	(372,346)	706,034	(485,000)	(151,312)

	At 1 April 2021 £	Advances to director £	Repayments by director £	At 31 March 2022 £
2022				
Interest is charged on debit balances at 2% per annum	654,788	308,300	(1,335,434)	(372,346)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.