

Registration number: 02670632

# Inline Logistics Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022

# **Inline Logistics Limited**

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## **Inline Logistics Limited**

### **Company Information**

**Directors** Miss Kelly Smith  
Miss Kim Tracey Smith  
Mr Graham Harold Smith

**Company secretary** Miss Kim Tracey Smith

**Registered office** Wingham's House  
9 Freeport Office Village  
Century Drive  
Braintree  
Essex  
CM77 8YG

**Accountants** Anthony Russel Limited  
Wingham's House  
9 Freeport Office Village  
Century Drive  
Braintree  
Essex  
CM77 8YG

**Inline Logistics Limited**  
**(Registration number: 02670632)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	89,401	6,205
<b>Current assets</b>			
Debtors	<u>6</u>	2,564,648	809,934
Cash at bank and in hand		<u>1,919,972</u>	<u>818,021</u>
		4,484,620	1,627,955
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(2,224,948)</u>	<u>(274,278)</u>
<b>Net current assets</b>		<u>2,259,672</u>	<u>1,353,677</u>
<b>Total assets less current liabilities</b>		2,349,073	1,359,882
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(358,333)	(458,333)
<b>Provisions for liabilities</b>		<u>(1,179)</u>	<u>(1,179)</u>
<b>Net assets</b>		<u>1,989,561</u>	<u>900,370</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1,000	1,000
Profit and loss account		<u>1,988,561</u>	<u>899,370</u>
Shareholders' funds		<u>1,989,561</u>	<u>900,370</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Inline Logistics Limited**

**(Registration number: 02670632)**  
**Balance Sheet as at 31 March 2022**

Approved and authorised by the Board on 1 June 2022 and signed on its behalf by:

.....  
Mr Graham Harold Smith  
Director

# **Inline Logistics Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Winghams House  
9 Freeport Office Village  
Century Drive  
Braintree  
Essex  
CM77 8YG  
England

The principal place of business is:

Eastbank  
High Street  
Guilsborough  
Northamptonshire  
NN6 8PY  
England

These financial statements were authorised for issue by the Board on 1 June 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

## **Inline Logistics Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Fixtures and fittings	15% on cost
Office equipment	25% on cost

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually. Changes in fair value are recognised in profit or loss.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 6 (2021 - 5).

# **Inline Logistics Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

### **4 Tangible assets**

	<b>Furniture, fittings and office equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2021	59,756	-	59,756
Additions	11,402	79,675	91,077
At 31 March 2022	71,158	79,675	150,833
<b>Depreciation</b>			
At 1 April 2021	53,551	-	53,551
Charge for the year	3,392	4,489	7,881
At 31 March 2022	56,943	4,489	61,432
<b>Carrying amount</b>			
At 31 March 2022	14,215	75,186	89,401
At 31 March 2021	6,205	-	6,205

### **5 Investments**

#### **Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Registered office</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	
			<b>2022</b>	<b>2021</b>
<b>Subsidiary undertakings</b>				
Consult Inline Limited		Ordinary	100%	100%

The principal activity of Consult Inline Limited is dormant.



## Inline Logistics Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### 6 Debtors

	2022 £	2021 £
Trade debtors	1,012,627	120,992
Other debtors	1,194,566	28,217
VAT	86,360	-
Director current account	-	654,788
Prepayments	271,095	5,937
Total current trade and other debtors	<u>2,564,648</u>	<u>809,934</u>

# **Inline Logistics Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

### **7 Creditors**

#### **Creditors: amounts falling due within one year**

	Note	2022 £	2021 £
<b>Due within one year</b>			
Bank loans and overdrafts		100,000	41,667
Trade creditors		496,715	129,995
Director current account	9	372,346	-
Social security and other taxes		11,554	47,619
Other creditors		127,291	2
Corporation tax		363,775	52,005
Accrued expenses		753,267	2,990
		<u>2,224,948</u>	<u>274,278</u>
<b>Due after one year</b>			
Loans and borrowings		<u>358,333</u>	<u>458,333</u>

#### **Creditors: amounts falling due after more than one year**

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings		<u>358,333</u>	<u>458,333</u>

### **8 Share capital**

#### **Allotted, called up and fully paid shares**

	2022 No.	£	2021 No.	£
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

# **Inline Logistics Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

### **9 Related party transactions**

#### **Transactions with directors**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

#### **Transactions with directors**

	At 1 April 2021 £	Advances to directors £	Repayments by director £	At 31 March 2022 £
<b>2022</b>	654,788	308,300	(1,335,433)	(372,345)

	At 1 April 2020 £	Advances to directors £	Repayments by director £	At 31 March 2021 £
<b>2021</b>	(142,424)	852,995	(55,783)	654,788

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.