

GLOBAL HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2000

COMPANY NUMBER: 2673076 (ENGLAND AND WALES)

03



GLOBAL HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2000

JOHNSON WALKER
CHARTERED ACCOUNTANTS

Contents

Page

Auditors' report	1
Balance sheet	2
Notes to the Abbreviated Accounts	3 - 4

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 April 2000.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

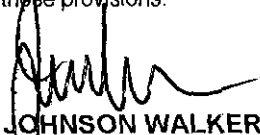
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



JOHNSON WALKER

Chartered Accountants
The Master's House
92a Arundel Street
Sheffield
S1 4RE

22 February 2001

GLOBAL HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2000

JOHNSON WALKER
 CHARTERED ACCOUNTANTS

		2000	1999
	Notes	£	£
FIXED ASSETS	2		
Investments		7	7
CURRENT ASSETS			
Cash at bank and in hand		2	2
CREDITORS: amounts falling due within one year		7	7
NET CURRENT LIABILITIES		(5)	(5)
TOTAL ASSETS LESS CURRENT LIABILITIES		2	2
CAPITAL AND RESERVES			
Called up share capital	3	2	2
TOTAL SHAREHOLDERS' FUNDS		2	2

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved on 22 February 2001 and signed by:


A J MULHALL
 Director

The notes on pages 3 to 4 form part of these financial statements.

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

2. FIXED ASSETS

Cost:

At 1 May 1999 and at 30 April 2000

Net book value:

At 30 April 2000

At 30 April 1999

Investments
£

7

7

7

GLOBAL HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2000

2. FIXED ASSETS - (continued)

Financial information summary

Significant holdings in undertakings, the aggregate amount of capital and reserves, and the results of these undertakings for the last financial year were as follows:-

Name of undertaking	Country of incorporation	Class of share held	Proportion held	Capital and reserves £	Profit or loss for year £
Automobile World (UK) Limited	England and Wales	Ordinary shares	50 %	41,950	6,767
Prestige Rentals (York) Limited	England and Wales	Ordinary shares	50 %	2	-
Prestige Rentals (UK) Limited	England and Wales	Ordinary shares	50 %	2	-
Oak House Corporation Limited	England and Wales	Ordinary shares	50 %	2	-
Oak House Group Limited	England and Wales	Ordinary shares	50 %	2	-
Oak House Organisation Limited	England and Wales	Ordinary shares	50 %	2	-
Auto Leisure (UK) Limited	England and Wales	Ordinary shares	50 %	2	-
				41,962	6,767

3. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	2	2