

Company Registration No. 2669426 (England and Wales)

64 WICKHAM ROAD LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2000



# 64 WICKHAM ROAD LIMITED

## COMPANY INFORMATION

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### Directors

Ms R Matthews  
Mr M Barrett  
Mr R Brignall  
Mr L Burdett  
Mr L Peatling

### Secretary

D Morgan

### Company number

26699426

### Registered office

221-224 Beckenham Road  
Beckenham  
Kent  
BR3 4US

### Auditors

Crane & Partners  
Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9EQ

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# 64 WICKHAM ROAD LIMITED

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# 64 WICKHAM ROAD LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2000

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The directors present their report and financial statements for the year ended 31 December 2000.

### Principal activities

The principal activity of the company continued to be that of the management of 64 Wickham Road Limited, Beckenham, Kent.

### Directors

The following directors have held office since 1 January 2000:

Ms R Matthews  
Mr M Barrett  
Mr R Brignall  
Mr L Burdett  
Mr L Peatling

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2000	1 January 2000
Ms R Matthews	1	1
Mr M Barrett	1	1
Mr R Brignall	1	1
Mr L Burdett	1	1
Mr L Peatling	1	1

### Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Crane & Partners be reappointed as auditors of the company will be put to the Annual General Meeting.

# 64 WICKHAM ROAD LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2000

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### Directors' responsibilities

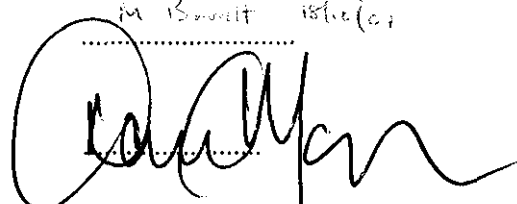
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

M. Bennett 18/12/01  
.....  
  
Comp Sec

# 64 WICKHAM ROAD LIMITED

## AUDITORS' REPORT TO THE SHAREHOLDERS OF 64 WICKHAM ROAD LIMITED

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We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

### Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**Crane & Partners**

Chartered Accountants  
Registered Auditor



Rutland House  
44 Masons Hill  
Bromley  
Kent  
BR2 9EQ

3 December 2001

# 64 WICKHAM ROAD LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000

		31 December 2000 £	31 December 1999 £
	Notes		
<b>Turnover</b>			
Maintenance charges		7,001	8,927
Ground rent		150	150
Special fund		-	819
Interest receivable		14	51
Other income		2,269	464
		<u>9,434</u>	<u>10,411</u>
<b>Expenditure</b>			
Insurance		1,814	2,897
Electricity		82	80
Repairs and maintenance		543	104
Cleaning and gardening		1,440	1,487
Legal and professional fees		200	94
Management fees		964	870
Accountancy		450	420
Sundry expenses		88	15
Late payment fine		100	-
		<u>(5,681)</u>	<u>(5,967)</u>
<b>Surplus before taxation</b>		<u>3,753</u>	<u>4,444</u>
Corporation tax on bank interest	2	-	-
<b>Surplus after taxation</b>	7	<u>3,753</u>	<u>4,444</u>
<b>Retained surplus brought forward</b>		<u>10,830</u>	<u>6,386</u>
<b>Retained surplus carried forward</b>	7	<u><u>14,583</u></u>	<u><u>10,830</u></u>

All activities relate to continuing operations.

The retained surplus for the year was the only recognised gain or loss in the year.

All assets are stated in the accounts at historical cost and therefore no adjustments are required to the reported surplus, which is stated on an unmodified historical cost basis.

# 64 WICKHAM ROAD LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	3		7,667		7,667
<b>Current assets</b>					
Debtors	4	1,733		3,987	
Cash at bank and in hand		5,776		1,459	
		<u>7,509</u>		<u>5,446</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(587)</u>		<u>(2,277)</u>	
<b>Net current assets</b>			<u>6,922</u>		<u>3,169</u>
<b>Total assets less current liabilities</b>			<u>14,589</u>		<u>10,836</u>
<b>Capital and reserves</b>					
Called up share capital	6		6		6
Profit and loss account	7		14,583		10,830
<b>Shareholders' funds - equity interests</b>	8		<u>14,589</u>		<u>10,836</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

*M. B. B. B. B. B.*

Director



# 64 WICKHAM ROAD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents service charges collectable.

#### 1.3 Tangible fixed assets and depreciation

The tangible fixed asset is the freehold reversion of 64 Wickham Road Limited, Beckenham, Kent. No depreciation is provided on this asset.

### 2 Taxation

No corporation tax is payable as the company is exempt for the next three years as a result of the application made to Inland Revenue.

### 3 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 January 2000 & at 31 December 2000	7,667
<b>Net book value</b>	
At 31 December 2000	7,667
At 31 December 1999	7,667

4 Debtors	2000 £	1999 £
Other debtors	1,733	3,987

5 Creditors: amounts falling due within one year	2000 £	1999 £
Other creditors	587	2,277

# 64 WICKHAM ROAD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

6	Share capital	2000 £	1999 £
	<b>Authorised</b>		
	6 Ordinary shares of £ 1 each	<u>6</u>	<u>6</u>
	<b>Allotted, called up and fully paid</b>		
	6 Ordinary shares of £ 1 each	<u>6</u>	<u>6</u>

### 7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2000	10,830
Retained profit for the year	<u>3,753</u>
Balance at 31 December 2000	<u>14,583</u>

8	Reconciliation of movements in shareholders' funds	2000 £	1999 £
	Profit for the financial year	3,753	4,444
	Opening shareholders' funds	<u>10,836</u>	<u>6,392</u>
	Closing shareholders' funds	<u>14,589</u>	<u>10,836</u>

### 9 Related party transactions

The directors who are residents in the property that the company manages pay service charges on the same basis as other residents. The amount of each directors service charge is not considered material.