

**INTERTALENT RIGHTS LTD**  
**PREVIOUSLY KNOWN AS**  
**ROAR GLOBAL LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2017**

AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**INTERTALENT RIGHTS LTD (REGISTERED NUMBER: 02669035)**  
**PREVIOUSLY KNOWN AS ROAR GLOBAL LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2017**

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**INTERTALENT RIGHTS LTD**  
**PREVIOUSLY KNOWN AS ROAR GLOBAL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**DIRECTORS:**

Jonathan Shalit OBE  
Severine Berman  
Grant Adam Michaels  
Rebecca Sarah Johnson  
Miranda Chadwick

**REGISTERED OFFICE:**

ROAR House  
46 Charlotte Street  
London  
W1T 2GS

**REGISTERED NUMBER:**

02669035 (England and Wales)

**ACCOUNTANTS:**

AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**INTERTALENT RIGHTS LTD (REGISTERED NUMBER: 02669035)**  
**PREVIOUSLY KNOWN AS ROAR GLOBAL LIMITED**

**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,052		15,765
<b>CURRENT ASSETS</b>					
Debtors	5	508,380		649,852	
Cash at bank		<u>935,960</u>		<u>410,918</u>	
		1,444,340		1,060,770	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,389,001</u>		<u>969,008</u>	
<b>NET CURRENT ASSETS</b>			<u>55,339</u>		<u>91,762</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>74,391</u>		<u>107,527</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>74,291</u>		<u>107,427</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>74,391</u>		<u>107,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2017 and were signed on its behalf by:

Jonathan Shalit OBE - Director

**INTERTALENT RIGHTS LTD (REGISTERED NUMBER: 02669035)**  
**PREVIOUSLY KNOWN AS ROAR GLOBAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**1. STATUTORY INFORMATION**

Intertalent Rights Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

**Turnover**

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discount.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold premises	- 10% on cost
Fixtures fittings & equipment	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

No provision for deferred tax has been provided in these accounts as no material liability is expected to arise.

**INTERTALENT RIGHTS LTD (REGISTERED NUMBER: 02669035)**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Trade debtors**

Trade debtors are recognised and carried at original invoice amount less an allowance for any non-collectable amounts. An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

**Trade creditors**

Trade creditors are recognised and carried at original invoice amount.

**Provisions**

Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2016 - 15) .

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**4. TANGIBLE FIXED ASSETS**

	Leasehold premises £	Fixtures fittings & equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2016	14,265	77,403	24,637	116,305
Additions	-	-	8,642	8,642
Disposals	-	-	(13,587)	(13,587)
At 30 June 2017	<u>14,265</u>	<u>77,403</u>	<u>19,692</u>	<u>111,360</u>
<b>DEPRECIATION</b>				
At 1 July 2016	5,706	77,314	17,520	100,540
Charge for year	1,426	89	3,840	5,355
Eliminated on disposal	-	-	(13,587)	(13,587)
At 30 June 2017	<u>7,132</u>	<u>77,403</u>	<u>7,773</u>	<u>92,308</u>
<b>NET BOOK VALUE</b>				
At 30 June 2017	<u>7,133</u>	<u>-</u>	<u>11,919</u>	<u>19,052</u>
At 30 June 2016	<u>8,559</u>	<u>89</u>	<u>7,117</u>	<u>15,765</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	314,614	480,360
Amounts owed by group undertakings	115,559	78,400
Other debtors	<u>78,207</u>	<u>91,092</u>
	<u>508,380</u>	<u>649,852</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	30,882	48,589
Trade creditors	180,154	147,051
Amounts owed to group undertakings	-	33,211
Taxation and social security	196,394	210,790
Other creditors	<u>981,571</u>	<u>529,367</u>
	<u>1,389,001</u>	<u>969,008</u>

**7. OTHER FINANCIAL COMMITMENTS**

At 30 June 2017, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £759,075 (2016 - £888,349).

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**8. TRANSACTIONS WITH DIRECTORS**

During the year the company paid a dividend of £22,000 (2016:£16,000) to Severine Berman, who is a director of the company and £198,000 (2016: £144,000) to Warbeck Holdings Limited which is a company wholly owned by Jonathan Shalit, who is a director of the company.

Other creditors include an amount as at 30 June 2017 which are owed to Severine Berman of £35,169 (2016:£33,196), Grant Michaels of £4,311 (2016: £2,827), Rebecca Johnson of £10,448 and Miranda Chadwick of £24,744, all of whom are directors of the company.

Jonathan S Shalit is a director of ROAR Louder Foundation, and as at 30 June 2017 it owes ROAR Global Limited £4,000 (2016: £5,673).

**9. RELATED PARTY TRANSACTIONS**

During the year the company had the following related party transactions with its group companies:

Invoiced rechargeable expenses to:

ROAR Music Limited £102,261 (2016: £82,626)

ROAR Global Sport Ltd £4,275 (2016: £497)

ROAR Comedy Ltd £25,042 (2016: £5,396)

Cole Kitchenn Personal Management Ltd £65,585 (2016: £52,204)

Christian Knowles Productions Ltd £21,685

Invoiced commission to:

Cole Kitchenn Personal Management Ltd £7,500 (2016: £10,519)

Charged management fees to:

ROAR Music Limited £78,000 (2016: £ nil)

Paid rechargeable expenses to:

ROAR Music Limited £3,526 (2016: £3,425)

Cole Kitchenn Personal Management Ltd £788 (2016: £2391)

ROAR Comedy Ltd £796 (2016: £234)

Paid commission to:

Cole Kitchenn Personal Management Ltd £23,025 (2016: £24,344)

ROAR Comedy Ltd £6,961

As at 30 June 2017, ROAR Global Limited are owed the following amounts from group companies:

Cole Kitchenn Personal Management Ltd £3,613 (2016: £15,487)

ROAR Global Sports Ltd £22,733 (2016: £49,436)

ROAR Comedy Ltd £28,202 (2016: £13,477)

Christian Knowles Productions Ltd £7,465 (2016: £nil)

ROAR Music Limited £53,546 (2016: £ nil)

As at 30 June 2017, ROAR Global Ltd owed the following amounts to group companies:

ROAR Music Limited £ nil (2016: £30,725)

**10. ULTIMATE CONTROLLING PARTY**

Jonathan S Shalit who is a director, controls the company by virtue of a controlling interest of 90% of the issued ordinary share through Warbeck Holdings Limited, the parent company of Intertalent Rights Ltd previously known as ROAR Global Limited.



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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**11. FIRST YEAR ADOPTION**

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.