

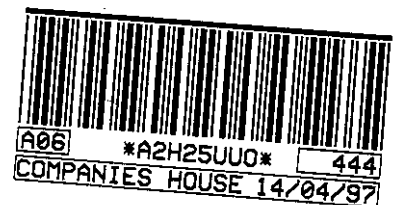
REGISTERED NUMBER: 2669029 (England and Wales)

Lee A Co's

Abbreviated Financial Statements for the Year Ended 31 December 1996

for

PEASEMOLD ENTERPRISES LIMITED



PEASEMOLD ENTERPRISES LIMITED

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for the Year Ended 31 December 1996**

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PEASEMOLD ENTERPRISES LIMITED

**Company Information
for the Year Ended 31 December 1996**

DIRECTOR: J E Puddifoot

SECRETARY: M A Puddifoot

REGISTERED OFFICE: Unit 1 Orpheus House
Calleva Park
Aldermaston
Berkshire
RG7 8TA

REGISTERED NUMBER: 2669029 (England and Wales)

ACCOUNTANTS: Ashley Doggett & Co
Unit 1 Orpheus House
Calleva Park
Aldermaston
Berks
RG7 8TA

PEASEMOLD ENTERPRISES LIMITED

**Abbreviated Balance Sheet
31 December 1996**

		31.12.96		31.12.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,587		10,283
CURRENT ASSETS:					
Debtors		858		-	
Cash at bank and in hand		11,992		37,527	
		12,850		37,527	
CREDITORS: Amounts falling due within one year		11,054		36,454	
NET CURRENT ASSETS:			1,796		1,073
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£4,383</u>		<u>£11,356</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			4,283		11,256
Shareholders' funds			<u>£4,383</u>		<u>£11,356</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

PEASEMOLD ENTERPRISES LIMITED

**Abbreviated Balance Sheet
31 December 1996**

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

J E Puddifoot - DIRECTOR

A handwritten signature in black ink, appearing to read 'J E Puddifoot', with a horizontal line underneath.

Approved by the Board on 31st March 1997

The notes form part of these financial statements

PEASEMOLD ENTERPRISES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 25 % on cost
Motor vehicles	- 25 % on cost
Computer equipment	- 25 % on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 January 1996	30,934
Additions	2,359
Disposals	<u>(19,654)</u>
At 31 December 1996	<u>13,639</u>
DEPRECIATION:	
At 1 January 1996	20,651
Charge for year	2,685
Eliminated on disposals	<u>(12,284)</u>
At 31 December 1996	<u>11,052</u>
NET BOOK VALUE:	
At 31 December 1996	<u>2,587</u>
At 31 December 1995	<u><u>10,283</u></u>

PEASEMOLD ENTERPRISES LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1996**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.96	31.12.95
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.96	31.12.95
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>