

SWARBOURN ENTERPRISES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

Company Number 2668972



SWARBOURN ENTERPRISES LIMITED
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2009

	Notes	£	£	2008 £
FIXED ASSETS				
Tangible Assets	2		-	24
CURRENT ASSETS				
Stocks		-		-
Debtors		365		1045
Bank Balances - Sterling		1		38788
		<u>366</u>		<u>39833</u>
CREDITORS: Amounts falling due within one year		<u>366</u>		<u>5185</u>
NET CURRENT ASSETS			-	<u>34648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			-	<u>34672</u>
CAPITAL AND RESERVES				
Called Up Share Capital	3		1000	1000
Profit and Loss Account			(1000)	33672
			<u>-</u>	<u>34672</u>

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The Director considers that for the year ended 31 December 2009, the company was entitled to exemption in accordance with Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The Director acknowledges his responsibility for ensuring that the company keeps accounting records, which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the company's state of affairs as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the Director on 24 March 2010.



P R BAUMBER
Director

SWARBORN ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

- a) The financial statements are prepared under the historical cost basis
- b) Turnover represents the invoiced amount of goods sold and services provided and is stated net of Value Added Tax
- c) Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs or valuation less estimated residual value of each asset in equal annual instalments over its expected useful life, as follows

Office Equipment	20% per annum
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- d) Stocks are stated at the lower of cost and net realisable value. Cost includes direct materials, labour and overheads that have been incurred in bringing these stocks to their present location and condition. Cost is calculated using the first-in, first-out method of valuation
- e) Deferred taxation arises when items are recognised for tax purposes in periods that differ from the period in which the items are recognised for accounting purposes. The Company provides for deferred taxation at the current rates of tax on timing differences, except where it can be reasonably demonstrated that no Corporation Tax liabilities will arise in the foreseeable future
- f) The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

2. TANGIBLE ASSETS

	£
COST	
At 31 December 2008 and	
At 31 December 2009	12297

DEPRECIATION	
At 31 December 2008	12273
Charge for the Year	24

31 December 2009	12297

NET BOOK VALUE	
At 31 December 2009	-

At 31 December 2008	24
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3. CALLED UP SHARE CAPITAL

	£	2008
		£
Ordinary Shares of £1 each		
Authorised	1000	1000
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Issued and Fully Paid	1000	1000
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