

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Cristel Time Ltd.

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for the Year Ended 31 March 2015

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Cristel Time Ltd.
Company Information
for the Year Ended 31 March 2015

DIRECTOR: Mrs R C Coppeletti

SECRETARY: Time Systems (UK) Limited

REGISTERED OFFICE: Systems House
Newport Road
Wavendon
Milton Keynes
Buckinghamshire
MK17 8AA

REGISTERED NUMBER: 02668688

ACCOUNTANTS: Michael J. Emery & Co Limited
Chartered Accountants
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Abbreviated Balance Sheet
31 March 2015

Notes	31.3.15 £	31.3.14 £
CREDITORS		
Amounts falling due within one year	<u>18,357</u>	<u>18,357</u>
NET CURRENT LIABILITIES	<u>(18,357)</u>	<u>(18,357)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(18,357)</u>	<u>(18,357)</u>
CAPITAL AND RESERVES		
Called up share capital	3	2
Profit and loss account	<u>(18,359)</u>	<u>(18,359)</u>
SHAREHOLDERS' FUNDS	<u>(18,357)</u>	<u>(18,357)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2015 and were signed by:

Mrs R C Coppeletti - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being amortised evenly over its estimated useful life of three years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>12,500</u>
AMORTISATION	
At 1 April 2014 and 31 March 2015	<u>12,500</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE PARENT COMPANY**

Systime Group Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.