

Company Registration No. 02668432 (England and Wales)

MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 25 DECEMBER 2013

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MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED

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MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Marlborough Knightsbridge Management Limited for the year ended 25 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Pumfrey FCA (Senior Statutory Auditor)
for and on behalf of Simmons Gainsford LLP

4 June 2014

Chartered Accountants
Statutory Auditor

7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 25 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	1,071,317		1,099,391	
Current assets					
Debtors		26,938		739	
Cash at bank and in hand		473,484		336,493	
		<u>500,422</u>		<u>337,232</u>	
Creditors: amounts falling due within one year		<u>(36,907)</u>		<u>(22,491)</u>	
Net current assets		<u>463,515</u>		<u>314,741</u>	
Total assets less current liabilities		<u>1,534,832</u>		<u>1,414,132</u>	
Capital and reserves					
Called up share capital	3	122		120	
Share premium account		4,999		-	
Revaluation reserve		1,009,978		1,033,699	
Other reserves		80,996		80,996	
Profit and loss account		<u>438,737</u>		<u>299,317</u>	
Shareholders' funds		<u>1,534,832</u>		<u>1,414,132</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 June 2014


C. A. Fairlamb
Director

Company Registration No. 02668432

MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 25 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises ground and other rents receivable in respect of the property owned by the company.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Sale of lease extensions

The company recognises the income on the sale of lease extensions at completion. Net proceeds in excess of the resulting reduction in the carrying value of the property is included in Other Operating Income. A transfer is made from the Revaluation Reserve to the Profit and Loss Account in the reserves note for the difference between the associated carrying value of the leases and the historic cost.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 26 December 2012	1,099,391
Disposals	(28,074)
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At 25 December 2013	1,071,317
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At 25 December 2012	1,099,391
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MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 25 DECEMBER 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	122 Ordinary shares of £1 each	122	120
		<u>122</u>	<u>120</u>

During the year, 2 ordinary shares of £1 each were issued for a total consideration of £5,001.