

Registered number: 02668432

**MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 25 DECEMBER 2016**

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**MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Marlborough Knightsbridge Management Limited for the year ended 25 December 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

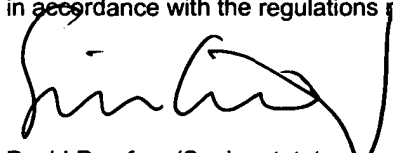
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



David Pumfrey (Senior statutory auditor)

for and on behalf of  
**Simmons Gainsford LLP**

Chartered Accountants  
Statutory Auditors

7-10 Chandos Street  
London  
W1G 9DQ

31 July 2017

**MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 02668432**

**ABBREVIATED BALANCE SHEET**  
**AS AT 25 DECEMBER 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Investment property	2		1,424,527		1,424,527
<b>CURRENT ASSETS</b>					
Debtors		7,257		234,702	
Cash at bank		521,783		298,235	
		<u>529,040</u>		<u>532,937</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(7,514)</u>		<u>(4,561)</u>	
<b>NET CURRENT ASSETS</b>			521,526		528,376
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,946,053</u>		<u>1,952,903</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		127		127
Share premium account			52,869		52,869
Revaluation reserve			1,370,444		1,370,444
Other reserves			80,996		80,996
Profit and loss account			<u>441,617</u>		<u>448,467</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,946,053</u>		<u>1,952,903</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 July 2017.



**C A Fairlamb**  
Director

The notes on page 3 form part of these financial statements.

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**MARLBOROUGH KNIGHTSBRIDGE MANAGEMENT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 25 DECEMBER 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises ground and other rents receivable in respect of the property owned by the company.

**1.3 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

**2. INVESTMENT PROPERTY**

£

**Valuation**

At 26 December 2015 and 25 December 2016

1,424,527

The 2016 valuations were made by the directors at the balance sheet date, on an open market value for existing use basis.

On a historical cost basis it would have been included at original cost of £54,083 (2015: £54,083).

If the property was sold for the valuation above, a tax liability of £264,000 (2015: £265,000).

**3. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
127 Ordinary shares of £1 each	<u>127</u>	<u>127</u>