

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Don Valley Window Systems Limited

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for the year ended 31 March 2023**

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Don Valley Window Systems Limited

**Company Information
for the year ended 31 March 2023**

DIRECTOR:	L P Carder
REGISTERED OFFICE:	39 West Don Street Sheffield South Yorkshire S6 3BH
REGISTERED NUMBER:	02668083 (England and Wales)
ACCOUNTANTS:	Bennett Brooks (Leek) Ltd Cherry Tree Court Cross Street Leek Staffordshire ST13 6BL

Don Valley Window Systems Limited (Registered number: 02668083)

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	39,561	28,456
CURRENT ASSETS			
Stocks		11,000	14,500
Debtors	5	161,370	69,168
Cash at bank		<u>317,843</u>	<u>268,261</u>
		490,213	351,929
CREDITORS			
Amounts falling due within one year	6	<u>(288,164)</u>	<u>(197,393)</u>
NET CURRENT ASSETS		<u>202,049</u>	<u>154,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		241,610	182,992
CREDITORS			
Amounts falling due after more than one year	7	(50,757)	(62,271)
PROVISIONS FOR LIABILITIES		<u>(7,520)</u>	<u>(5,410)</u>
NET ASSETS		<u>183,333</u>	<u>115,311</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>183,233</u>	<u>115,211</u>
		<u>183,333</u>	<u>115,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2023 and were signed by:

L P Carder - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Don Valley Window Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 11).

Notes to the Financial Statements - continued
for the year ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	704	3,081	57,852	61,637
Additions	-	-	24,518	24,518
Disposals	-	-	(3,628)	(3,628)
At 31 March 2023	<u>704</u>	<u>3,081</u>	<u>78,742</u>	<u>82,527</u>
DEPRECIATION				
At 1 April 2022	577	2,558	30,046	33,181
Charge for year	25	104	13,012	13,141
Eliminated on disposal	-	-	(3,356)	(3,356)
At 31 March 2023	<u>602</u>	<u>2,662</u>	<u>39,702</u>	<u>42,966</u>
NET BOOK VALUE				
At 31 March 2023	<u>102</u>	<u>419</u>	<u>39,040</u>	<u>39,561</u>
At 31 March 2022	<u>127</u>	<u>523</u>	<u>27,806</u>	<u>28,456</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	154,639	67,010
Other debtors	<u>6,731</u>	<u>2,158</u>
	<u>161,370</u>	<u>69,168</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,000	-
Hire purchase contracts	11,867	7,179
Trade creditors	208,570	142,271
Taxation and social security	53,155	33,172
Other creditors	<u>4,572</u>	<u>14,771</u>
	<u>288,164</u>	<u>197,393</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	21,667	31,667
Hire purchase contracts	<u>29,090</u>	<u>30,604</u>
	<u>50,757</u>	<u>62,271</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.