

# Clear Focus Productions Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2020

# **Clear Focus Productions Limited**

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**Clear Focus Productions Limited**  
**(Registration number: 02668042)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	763	611
<b>Current assets</b>			
Debtors	<u>5</u>	60,239	9,225
Cash at bank and in hand		<u>24,168</u>	<u>23,833</u>
		84,407	33,058
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(55,991)</u>	<u>(7,716)</u>
<b>Net current assets</b>		<u>28,416</u>	<u>25,342</u>
<b>Net assets</b>		<u>29,179</u>	<u>25,953</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1,000	1,000
Profit and loss account		<u>28,179</u>	<u>24,953</u>
Shareholders' funds		<u>29,179</u>	<u>25,953</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 December 2021

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Mr P Gauron  
Director

# Clear Focus Productions Limited

## Statement of Changes in Equity for the Year Ended 31 December 2020

	Share capital £	Profit and loss account £	Total £
At 1 January 2020	1,000	24,953	25,953
Profit for the year	-	3,226	3,226
At 31 December 2020	1,000	28,179	29,179

	Share capital £	Profit and loss account £	Total £
At 1 January 2019	1,000	23,858	24,858
Profit for the year	-	1,095	1,095
At 31 December 2019	1,000	24,953	25,953

# **Clear Focus Productions Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

30 St Giles'  
Oxford  
OX1 3LE

These financial statements were authorised for issue by the director on 6 December 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of television and video production services.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# Clear Focus Productions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Asset class	Depreciation method and rate
Equipment	33% straight line

### Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2020	16,721	16,721
Additions	640	640
Disposals	(13,106)	(13,106)
At 31 December 2020	4,255	4,255
<b>Depreciation</b>		
At 1 January 2020	16,110	16,110
Charge for the year	488	488
Eliminated on disposal	(13,106)	(13,106)
At 31 December 2020	3,492	3,492
<b>Carrying amount</b>		
At 31 December 2020	763	763
At 31 December 2019	611	611

# Clear Focus Productions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### 5 Debtors

	2020 £	2019 £
Trade debtors	42,773	9,225
Other debtors	17,466	-
	<u>60,239</u>	<u>9,225</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Taxation and social security	7,702	3,041
Accruals and deferred income	47,128	4,642
Other creditors	1,161	33
	<u>55,991</u>	<u>7,716</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.