

Clear Focus Productions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2019

Clear Focus Productions Limited

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Clear Focus Productions Limited
(Registration number: 02668042)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	611	486
Current assets			
Debtors	<u>5</u>	9,225	785
Cash at bank and in hand		23,833	40,875
		33,058	41,660
Creditors: Amounts falling due within one year	<u>6</u>	(7,716)	(17,288)
Net current assets		25,342	24,372
Net assets		25,953	24,858
Capital and reserves			
Called up share capital	<u>7</u>	1,000	1,000
Profit and loss account		24,953	23,858
Shareholders' funds		25,953	24,858

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 October 2020

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Mr P Gauron
Director

Clear Focus Productions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
30 St Giles'
Oxford
OX1 3LE

These financial statements were authorised for issue by the director on 6 October 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of television and video production services.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Clear Focus Productions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

Asset class	Depreciation method and rate
Equipment	33% straight line

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2019	15,805	15,805
Additions	916	916
	<hr/>	<hr/>
At 31 December 2019	16,721	16,721
	<hr/>	<hr/>
Depreciation		
At 1 January 2019	15,319	15,319
Charge for the year	791	791
	<hr/>	<hr/>
At 31 December 2019	16,110	16,110
	<hr/>	<hr/>
Carrying amount		
At 31 December 2019	611	611
	<hr/>	<hr/>
At 31 December 2018	486	486
	<hr/>	<hr/>

Clear Focus Productions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

5 Debtors

	2019 £	2018 £
Trade debtors	9,225	-
Other debtors	-	785
	<u>9,225</u>	<u>785</u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	-	1,172
Taxation and social security	3,041	474
Accruals and deferred income	4,642	14,724
Other creditors	33	918
	<u>7,716</u>	<u>17,288</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.