

# Clear Focus Productions Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018

# **Clear Focus Productions Limited**

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**Clear Focus Productions Limited**  
**(Registration number: 02668042)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	486	1,238
<b>Current assets</b>			
Debtors	<u>5</u>	786	1,600
Cash at bank and in hand		40,875	37,246
		41,661	38,846
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(17,289)	(22,172)
<b>Net current assets</b>		24,372	16,674
<b>Net assets</b>		24,858	17,912
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1,000	1,000
Profit and loss account		23,858	16,912
<b>Total equity</b>		24,858	17,912

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 September 2019

.....  
P Gauron  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.  
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# **Clear Focus Productions Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

30 St. Giles'  
Oxford  
OX1 3LE

These financial statements were authorised for issue by the director on 17 September 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of television and video production services.

#### **Tax**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33% straight line

#### **Defined contribution pension obligation**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Clear Focus Productions Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2018	15,805	15,805
At 31 December 2018	15,805	15,805
<b>Depreciation</b>		
At 1 January 2018	14,567	14,567
Charge for the year	752	752
At 31 December 2018	15,319	15,319
<b>Carrying amount</b>		
At 31 December 2018	486	486
At 31 December 2017	1,238	1,238

# Clear Focus Productions Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 5 Debtors

	2018 £	2017 £
Trade debtors	-	1,600
Other debtors	786	-
	<u>786</u>	<u>1,600</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	1,172	-
Taxation and social security	474	825
Accruals and deferred income	14,724	21,195
Other creditors	919	152
	<u>17,289</u>	<u>22,172</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary share of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.