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THE SEAN O'CONNOR CONSULTANCY LIMITED

**ABBREVIATED
ACCOUNTS**

Year ended 30th April 2008

FRIDAY



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31/07/2009

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COMPANIES HOUSE

THE FAIRBRASS CONSULTANCY

Accountants and Tax Consultants
Putney, London

BALANCE SHEET

30th April 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	1		25,587		16,526
CURRENT ASSETS					
Debtors	3	21,560		6,098	
Cash at bank		<u>32,903</u>		<u>21,956</u>	
		54,463		28,054	
CREDITORS					
Amounts falling due within one year	4	<u>56,907</u>		<u>31,753</u>	
NET CURRENT LIABILITIES			(2,444)		(3,699)
NET ASSETS			<u>£ 23,143</u>		<u>£ 12,827</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			<u>23,043</u>		<u>12,727</u>
			<u>£ 23,143</u>		<u>£ 12,827</u>

The notes on pages 4 and 5 form part of the abbreviated accounts.

(Continued on page 2)

BALANCE SHEET - Continued
30th April 2008


The Directors confirm that:

- (a) for the year ended 30th April 2008, the company was entitled to exemption under Section 249A(1) Companies Act 1985 (the Act); and
- (b) no notice has been deposited under Section 249B(2) of the Act in relation to these financial statements.

The Directors also acknowledge their responsibility for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2008 and its results for the year ended on that date in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and Financial Reporting Standard for Smaller Entities (effective January 2005) were approved by the board on 30th July 2009 and signed on its behalf.



S S O'Connor
Director

ACCOUNTING POLICIES

Year ended 30th April 2008

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

TURNOVER

Turnover represents the invoiced fees to customers excluding Value Added Tax.

The company operates in the UK and the whole of its turnover is to the UK market.

TANGIBLE FIXED ASSETS

Depreciation is provided to write off the cost of fixed assets over its estimated useful life. The principal annual rates in use are:

Plant and equipment	20% on cost
Motor cars	25% on cost

NOTES TO THE ACCOUNTS

Year ended 30th April 2008

1. TANGIBLE ASSETS

	Plant & equipment £	Motor cars £	Total £
Cost:			
At 1st May 2007	6,881	37,189	44,070
Disposal	-	(17,189)	(17,189)
Additions	1,993	17,460	19,453
At 30th April 2008	<u>8,874</u>	<u>37,460</u>	<u>46,334</u>
Depreciation:			
At 1st May 2007	4,939	22,605	27,544
Disposal	-	(17,188)	(17,188)
Charge for year	1,026	9,365	10,391
At 30th April 2008	<u>5,965</u>	<u>14,782</u>	<u>20,747</u>
Net book value - 30th April 2008	£ <u>2,909</u>	£ <u>22,678</u>	£ <u>25,587</u>
- 30th April 2007	£ <u>1,942</u>	£ <u>14,584</u>	£ <u>16,526</u>

2. SHARE CAPITAL

Authorised:

500,000 Ordinary shares of £1 each

2008	2007
£ <u>500,000</u>	£ <u>500,000</u>

Allotted, issued and fully paid:

100 Ordinary shares of £1 each

2008	2007
£ <u>100</u>	£ <u>100</u>

NOTES TO THE ACCOUNTS - Continued

Year ended 30th April 2008

	2008 £	2007 £
3. DEBTORS		
Trade debtors	12,240	4,700
Amount due from director	4,529	
Other debtors and prepayments	4,791	1,398
	<u>£ 21,560</u>	<u>£ 6,098</u>

4. CREDITORS: amounts falling due within one year

Corporation Tax	39,003	20,710
Amount due to director	-	152
Other tax and social security	8,377	6,434
Other creditors and accruals	9,527	4,457
	<u>£ 56,907</u>	<u>£ 31,753</u>

5. PROFIT ON ORDINARY ACTIVITIES BEFORE TAX

The profit on ordinary activities before tax is stated after charging :

Director's emoluments (including estimated assessable benefits)	5,792	7,186
Depreciation	<u>10,391</u>	<u>5,727</u>

6. RELATED PARTIES

The company is controlled by Mr and Mrs S S O'Connor who hold 100% of the equity share capital as disclosed in the Director's Report.