

Company number: 02667827

FIVE ARROWS LEASING HOLDINGS LIMITED

(the "Company")

WRITTEN RESOLUTION OF THE COMPANY

PURSUANT TO SECTION 288 OF THE COMPANIES ACT 2006

PASSED ON 27 JANUARY 2017

The following written resolution having been duly proposed by the Directors of the Company was duly passed by the Company as a special resolution

That the issued share capital of the Company be reduced from One Million, Four Hundred and Seventy Nine Thousand, Five Hundred and Seventy Four pounds (£1,479,574) to One pound (£1) by the cancellation of One Million, Four Hundred and Seventy Nine Thousand, Five Hundred and Seventy Three (1,479,573) ordinary shares of one pound (£1 00) each in the capital of the Company

Signed *H.M. Hare*

For and on behalf of
N M Rothschild & Sons Limited
Company Secretary

