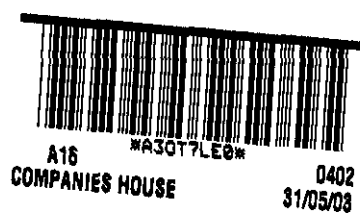


**Wiggle Limited**  
**Abbreviated accounts**  
**for the year ended 31 January 2003**



# **Auditors' report to Wiggle Limited under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Wiggle Limited for the year ended 31 January 2003 prepared under Section 226 of the Companies Act 1985.

## **Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

## **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

## **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 January 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Lowndes & Co  
Chartered Accountants and  
Registered auditors**

**15 April 2003**

**The Blackberry Patch  
Parkstone Road  
Ropley, Alresford  
Hampshire**

# Wiggle Limited

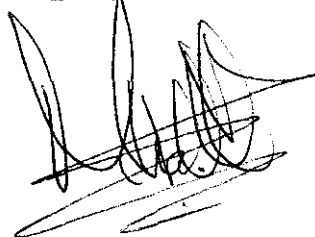
Abbreviated balance sheet  
as at 31 January 2003

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		96,949		102,335
Tangible assets	2		69,957		47,232
			<u>166,906</u>		<u>149,567</u>
<b>Current assets</b>					
Stocks		208,170		116,963	
Debtors		10,040		627	
Cash at bank and in hand		192,259		33,026	
		<u>410,469</u>		<u>150,616</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(427,244)</u>		<u>(282,293)</u>	
<b>Net current liabilities</b>			<u>(16,775)</u>		<u>(131,677)</u>
<b>Total assets less current liabilities</b>			150,131		17,890
<b>Creditors: amounts falling due after more than one year</b>			-		(8,127)
<b>Net assets</b>			<u>150,131</u>		<u>9,763</u>
<b>Capital and reserves</b>					
Called up share capital	3		8		8
Profit and loss account			150,123		9,755
<b>Shareholders' funds</b>			<u>150,131</u>		<u>9,763</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 April 2003 and signed on its behalf by

M Dall  
Director



# Wiggle Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2003

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### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures and fittings	-	10% of written down value
Motor vehicles	-	25% of written down value
Computer Equipment	-	33% of cost

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# Wiggle Limited

Notes to the abbreviated financial statements  
for the year ended 31 January 2003

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 February 2002	107,722	66,801	174,523
Additions	-	66,625	66,625
Disposals	-	(11,941)	(11,941)
At 31 January 2003	107,722	121,485	229,207
<b>Depreciation and Provision for diminution in value</b>			
At 1 February 2002	5,387	19,569	24,956
On disposals	-	(2,838)	(2,838)
Charge for year	5,386	34,797	40,183
At 31 January 2003	10,773	51,528	62,301
<b>Net book values</b>			
At 31 January 2003	96,949	69,957	166,906
At 31 January 2002	102,335	47,232	149,567
3. Share capital	2003		2002
	£		£
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		1,000	1,000
100 'A' Ordinary shares of £1 each		100	100
100 'B' Ordinary shares of £1 each		100	100
100 'C' Ordinary shares of £1 each		100	100
100 'C' Ordinary shares of £1 each		100	100
		1,400	1,400
<b>Allotted, called up and fully paid</b>			
4 Ordinary shares of 1 each		4	4
1 'A' Ordinary shares of 1 each		1	1
1 'B' Ordinary shares of 1 each		1	1
1 'C' Ordinary shares of 1 each		1	1
1 'D' Ordinary shares of 1 each		1	1
		8	8