

**Wiggle Limited**  
**Abbreviated accounts**  
**for the year ended 31 January 2004**



# Wiggle Limited

## Contents

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	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

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# **Auditors' report to Wiggle Limited**

## **under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Wiggle Limited for the year ended 31 January 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 January 2004, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Lowndes & Co**  
**Chartered Accountants and**  
**Registered auditors**

**30 April 2004**

**The Blackberry Patch**  
**Parkstone Road**  
**Ropley, Alresford**  
**Hampshire**

# Wiggle Limited

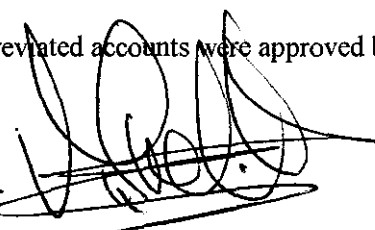
## Abbreviated balance sheet as at 31 January 2004

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		91,563		96,949
Tangible assets	2		129,313		69,957
			<u>220,876</u>		<u>166,906</u>
<b>Current assets</b>					
Stocks		308,462		208,170	
Debtors		13,842		10,040	
Cash at bank and in hand		380,711		192,259	
		<u>703,015</u>		<u>410,469</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(688,755)</u>		<u>(427,244)</u>	
<b>Net current assets/(liabilities)</b>			<u>14,260</u>		<u>(16,775)</u>
<b>Net assets</b>			<u>235,136</u>		<u>150,131</u>
<b>Capital and reserves</b>					
Called up share capital	3		800		8
Profit and loss account			234,336		150,123
<b>Shareholders' funds</b>			<u>235,136</u>		<u>150,131</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 April 2004 and signed on its behalf by

M Dall  
Director



# Wiggle Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2004

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### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	10% of written down value
Motor vehicles	-	25% of written down value
Computer equipment	-	33% of cost

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### 1.7. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

# Wiggle Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2004

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2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
<b>Cost</b>			
At 1 February 2003	107,722	121,485	229,207
Additions	-	111,159	111,159
Disposals	-	(16,548)	(16,548)
At 31 January 2004	107,722	216,096	323,818
<b>Depreciation and Provision for diminution in value</b>			
At 1 February 2003	10,773	51,528	62,301
On disposals	-	(4,137)	(4,137)
Charge for year	5,386	39,392	44,778
At 31 January 2004	16,159	86,783	102,942
<b>Net book values</b>			
At 31 January 2004	91,563	129,313	220,876
At 31 January 2003	96,949	69,957	166,906

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# Wiggle Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2004

3. Share capital	2004 £	2003 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
100 'A' Ordinary shares of £1 each	100	100
100 'B' Ordinary shares of £1 each	100	100
100 'C' Ordinary shares of £1 each	100	100
100 'D' Ordinary shares of £1 each	100	100
	<u>1,400</u>	<u>1,400</u>
 <b>Allotted, called up and fully paid</b>		
400 Ordinary shares of 1 each	400	4
100 'A' Ordinary shares of 1 each	100	1
100 'B' Ordinary shares of 1 each	100	1
100 'C' Ordinary shares of 1 each	100	1
100 'D' Ordinary shares of 1 each	100	1
	<u>800</u>	<u>8</u>

On 7th January 2004, the following shares were issued by way of a capitalisation of reserves:

396 Ordinary shares of 1 each  
99 'A' Ordinary shares of 1 each  
99 'B' Ordinary shares of 1 each  
99 'C' Ordinary shares of 1 each  
99 'D' Ordinary shares of 1 each