

Registered Number 02667464

ACTSURE SYSTEMS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	13,443	4,366
		<u>13,443</u>	<u>4,366</u>
Current assets			
Debtors		152,896	41,917
Cash at bank and in hand		105,767	37,721
		<u>258,663</u>	<u>79,638</u>
Creditors: amounts falling due within one year		(89,425)	(33,400)
Net current assets (liabilities)		<u>169,238</u>	<u>46,238</u>
Total assets less current liabilities		<u>182,681</u>	<u>50,604</u>
Provisions for liabilities		(306)	(247)
Total net assets (liabilities)		<u>182,375</u>	<u>50,357</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		182,275	50,257
Shareholders' funds		<u>182,375</u>	<u>50,357</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2016

And signed on their behalf by:

Mr M. L. Cornelius, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or

substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RELATED PARTY TRANSACTIONS

The company was under the control of Mr M.L. Cornelius throughout the current and previous financial years. Mr M.L. Cornelius is the managing director and majority shareholder.

At the year end, the company owed Mr M.L. Cornelius £12,835 (2014 - £4,355). There was no interest charged on this amount and there were no fixed terms for repayment.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	23,946
Additions	11,500
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>35,446</u>
Depreciation	
At 1 January 2015	19,580
Charge for the year	2,423
On disposals	-
At 31 December 2015	<u>22,003</u>
Net book values	
At 31 December 2015	<u>13,443</u>
At 31 December 2014	<u>4,366</u>

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