

**ACTSURE SYSTEMS LIMITED**

**Registered in UK - No: 2667464**

**Director**

M.L. Cornelius Esq.,

**Secretary**

Mrs L.A. Cornelius

**Registered Office**

24 Guildford Street,  
Luton.  
LU1 2NR.

**Bankers**

National Westminster Bank,  
11 Nursery Parade,  
Marsh Road,  
Leagrave,  
Luton, Beds.  
LU3 0QR.



**ACTSURE SYSTEMS LIMITED**  
**DIRECTORS REPORT**

The Director submits his Report and Accounts of the Company for the year ended 31<sup>st</sup> December 2003. The company ceased to trade on 31<sup>st</sup> December 2003.

The principal activities of the Company during the financial year have been that of Suspended Ceiling Contractors.

The Director of your Company at 31<sup>st</sup> December 2003 together with his respective shareholding was as follows:-

M.L. Cornelius 99 Shares (Chairman)

The results for the year are reflected on the annexed accounts.

The Net Profit for the year amounted to £25642, leaving £17550 available to the company. Dividends of £17550 were paid during the year.

By Order of the Board



Chairman

**ACTSURE SYSTEMS LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2003**

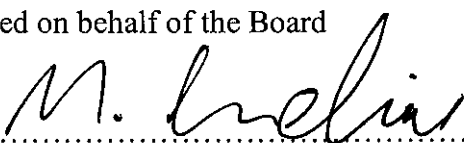
	<u>Notes</u>	<u>2003</u>	<u>2002</u>
<b><u>Fixed Assets</u></b> - Tangible Assets	1	-	1860
<b><u>Current Assets</u></b>			
Stock & Work In Progress		-	9648
Debtors & Prepayments		-	18334
Cash at Bank & In Hand		100	-
		-----	-----
		£ 100	£ 27982
		-----	-----
<b><u>Creditors - amounts falling due within one year</u></b>			
Other Creditors & Accruals		-	10679
Social Security & Other Taxes		-	995
Director's Loan Account		-	1719
Bank Overdraft		-	3941
		-----	-----
		£ -	£ 17334
		-----	-----
<b><u>Net Current Assets</u></b>		100	10648
		-----	-----
<b><u>Total Assets</u></b>		£ 100	£ 12508
		-----	-----
<b><u>Financed By:-</u></b>			
<b><u>Share Capital</u></b>	2	100	100
<b><u>Profit &amp; Loss Account</u></b>		0	12408
		-----	-----
		£ 100	£ 12508
		-----	-----

For the period of the accounts the company was entitled to exemption under Section (1) of Section 249A of the Companies Act 1985.

No member has requested an Audit under S249B (2).

The Director acknowledges his responsibility for keeping accounting records which comply with S221 and for preparing accounts that give a true and fair view of the state of affairs of the company as at the financial year-end and of its profit for the year, in accordance with S226.

Approved on behalf of the Board

..........Director

**ACTSURE SYSTEMS LIMITED**

**TRADING & PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2003**

	<b><u>Notes</u></b>	<b><u>2003</u></b>	<b><u>2002</u></b>
Turnover		58537	111102
Cost of Sales	3	29147	70931
		-----	-----
<b><u>Gross Profit</u></b>		29390	40171
<b><u>Administration Costs</u></b>			
Directors Salary & NIC		6354	12874
Directors Pension & Insurances		4315	4315
Staff Wages		2310	4262
Travelling Expenses		89	675
Motor Expenses		4134	5378
Insurances		148	148
Use of Home		338	320
Advertising		1263	511
Postage, Stationery & Advertising		300	354
Telephone		1119	1720
Sundry Expenses		326	59
		-----	-----
		£ 20696	£ 30616
		-----	-----
<b><u>Financial Costs</u></b>			
Bank Charges		172	501
Accountancy		1520	2180
		-----	-----
		£ 1692	£ 2681
		-----	-----
<b><u>Depreciation</u></b>	4		
Motor Vehicles		1400	500
Equipment		270	50
Office Equipment		190	30
		-----	-----
		£ 1860	£ 580
		-----	-----
		24248	33877
		-----	-----
<b><u>Net Profit</u></b> for the Year		5142	6294
Less: Provision for Corporation Tax		-	157
		-----	-----
		5142	6137
Less: Dividend		17550	2700
		-----	-----
Retained loss/profit for the year		12408	3437
Add: Balance B/Fwd		12408	8971
		-----	-----
Balance C/Fwd		£ 0	£ 12408
		-----	-----

## ACTSURE SYSTEMS LIMITED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2003

<u>1 Fixed Assets</u>	<u>Office Equip</u>	<u>Motor Vehicles</u>	<u>Equipment</u>	<u>Total</u>
Cost B/Fwd	220	1900	320	2440
Aggregate Depn	220	1900	320	2440
	-----	-----	-----	-----
Net Book Value	-	-	-	-
	-----	-----	-----	-----

### 2 Share Capital

#### Authorised

1000 Shares of £1 each 1000

#### Issued & Fully Paid

100 Shares of £1 each 100

### 3 Cost of Sales

Materials	10397
Stock & WIP @ 01/01/2002	9649
Subcontractors	8328
Equipment Hire	213
Cleaning & Protective Clothing	560
	-----
	£ 29147
	-----

### 4 Depreciation

Has been calculated on the reducing balance basis at the following rates:-

Motor Vehicles	25%
Equipment	25%
Office Equipment	20%