

166 CORONATION ROAD MANAGEMENT COMPANY LIMITEDREPORT OF THE DIRECTORS

The Directors present their fourth Annual Report and the Audited Accounts of the Company for the year ended 30th November 1996.

1) The principal activity of the Company during the period under review consisted of the management of 166 Coronation Road. There were no significant changes in this activity during the year.

2) The state of the Company's affairs at 30th November 1996 remains satisfactory.

3) We propose to carry £804 to reserves for this period.

4) The Company is a close Company as defined by Section 414 of the Income and Corporation Taxes Act 1988.

5) The Directors who have served for the whole of the period under review except where stated other wise and their interests in the shares of the Company at 30th November 1996 were as follows:-

LS Hunt	1
KBE. Ferris	1
T. Bolder	1
A. Edwards	1

Signed on behalf of the Board

Date 1st March 1997

*K. Bolder*



166 CORONATION ROAD MANAGEMENT COMPANY LTD

ANNUAL REPORT AND ACCOUNTS FOR THE PERIOD ENDED 30TH NOVEMBER  
1996

CONTENTS

General Profit & Loss Account

DIRECTORS

L.S. Hunt  
K.E. Ferris  
T. Bolger  
A. Edwards

SECRETARY AND REGISTERED OFFICE

L.S. Hunt  
166 Coronation Road  
Southville  
Bristol  
BS3 1RF

BANKERS

National Westminster Bank PLC  
40 Queens Road  
Clifton  
Bristol  
BS8 1RF

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30th NOVEMBER 1996

	£	
<u>INCOME</u>	992	
Insurance Recovery	400	
		<u>1392</u>
<u>Less EXPENSES</u>		
Insurance	432	
Electricity	49	
Printing & Stationary	48	
Audit	40	
Sundry	10	
		<u>588</u>
NET PROFIT (LOSS) FOR THE PERIOD		<u>804</u>

PROFIT & LOSS ACCOUNT RECONCILIATION

Opening Balance as at 1st December 1995	922
Add net profit for the Period	804
Balance as at 30th November 1996	<u>1726</u>

166 CORONATION ROAD MANAGEMENT LIMITED BALANCE SHEET  
AS AT 30TH NOVEMBER 1996

£

CURRENT ASSETS

Debtors	194	
Cash at Bank and in Hand	1727	
		1921

CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

15

NET CURRENT ASSETS

1906

TOTAL ASSETS less CURRENT LIABILITIES

Creditors: Amounts falling due  
after one Year

CAPITAL EMPLOYED

£1906

Represented by:-

CAPITAL AND RESERVES

Called up Share Capital	4
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RESERVES

Profit and Loss Account	£1902
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£1906

- i. For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).
- ii. No member or members have requested an audit under section 249 b(2) of the Companies Act 1985.
- iii. That the directors acknowledge their responsibility for
  - a) ensuring that the company keeps accounting records which comply with section 221, and;
  - b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to the accounts.
- iv. That the directors in preparing the accounts have relied upon the exemptions for individual accounts provided by section 246 of the Act (or schedule 8 paragraph 23).

Signed on Behalf of the Board

Dated

11/3/97

*K. Antonov*