

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
QUADGRAPHICS LIMITED

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for the year ended 31 May 2015

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QUADGRAPHICS LIMITED
COMPANY INFORMATION
for the year ended 31 May 2015

DIRECTOR: S J Isaac

SECRETARY: Mrs D A Isaac

REGISTERED OFFICE: 22 Hambridge Lane
Newbury
Berkshire
RG14 5SE

REGISTERED NUMBER: 02666193 (England and Wales)

ACCOUNTANTS: Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

ABBREVIATED BALANCE SHEET

31 May 2015

	Notes	31/5/15 £	£	31/5/14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>533,703</u>		<u>585,839</u>
			533,703		585,839
CURRENT ASSETS					
Stocks		7,655		9,033	
Debtors		146,503		161,911	
Cash at bank and in hand		<u>28,717</u>		<u>125,940</u>	
		182,875		296,884	
CREDITORS					
Amounts falling due within one year	4	<u>253,927</u>		<u>389,742</u>	
NET CURRENT LIABILITIES			(71,052)		(92,858)
TOTAL ASSETS LESS CURRENT LIABILITIES			462,651		492,981
CREDITORS					
Amounts falling due after more than one year	4		(220,847)		(233,932)
PROVISIONS FOR LIABILITIES			(40,276)		(42,209)
NET ASSETS			<u>201,528</u>		<u>216,840</u>
CAPITAL AND RESERVES					
Called up share capital	5		60		60
Capital redemption reserve			60		60
Profit and loss account			<u>201,408</u>		<u>216,720</u>
SHAREHOLDERS' FUNDS			<u>201,528</u>		<u>216,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

QUADGRAPHICS LIMITED (REGISTERED NUMBER: 02666193)

ABBREVIATED BALANCE SHEET - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 January 2016 and were signed by:

S J Isaac - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2015**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Freehold property is not depreciated on the grounds that the estimated residual value is sufficiently large to make any depreciation charge immaterial.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>80,000</u>
AMORTISATION	
At 1 June 2014	
and 31 May 2015	<u>80,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	895,973
Additions	15,980
Disposals	(29,350)
At 31 May 2015	<u>882,603</u>
DEPRECIATION	
At 1 June 2014	310,134
Charge for year	46,911
Eliminated on disposal	(8,145)
At 31 May 2015	<u>348,900</u>
NET BOOK VALUE	
At 31 May 2015	<u>533,703</u>
At 31 May 2014	<u>585,839</u>

4. CREDITORS

Creditors include an amount of £ 300,512 (31/5/14 - £ 323,421) for which security has been given.

They also include the following debts falling due in more than five years:

	31/5/15 £	31/5/14 £
Repayable by instalments	<u>65,061</u>	<u>88,924</u>

QUADGRAPHICS LIMITED (REGISTERED NUMBER: 02666193)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/15	31/5/14
		£	£	£
60	Ordinary share capital	£1	<u>60</u>	<u>60</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.