

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

ARMATOOL DISTRIBUTORS LIMITED

SATURDAY



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20/09/2014

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COMPANIES HOUSE

**ARMATool DISTRIBUTORS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ARMATOOL DISTRIBUTORS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTORS:**

A R McIntyre  
J F Lacey

**SECRETARY:**

J F Lacey

**REGISTERED OFFICE:**

Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

**REGISTERED NUMBER:**

02666096 (England and Wales)

**AUDITORS:**

JOHN WILLIAMS & CO.  
STATUTORY AUDITOR  
CHARTERED ACCOUNTANTS  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**ARMATOOL DISTRIBUTORS LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Armatool Distributors Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

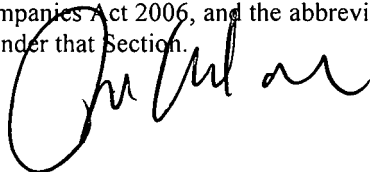
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



J Williams (Senior Statutory Auditor)  
for and on behalf of JOHN WILLIAMS & CO.  
STATUTORY AUDITOR  
CHARTERED ACCOUNTANTS  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

Date: .....21/.....2014

**ARMATool DISTRIBUTORS LIMITED (REGISTERED NUMBER: 02666096)**

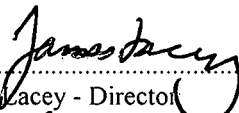
**ABBREVIATED BALANCE SHEET**

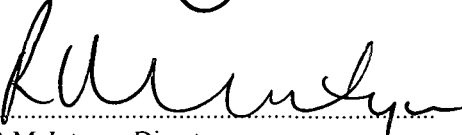
**31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	622,001	547,224
<b>CURRENT ASSETS</b>			
Stocks		294,443	295,155
Debtors		509,636	455,414
Cash at bank and in hand		2,100	2,430
		806,179	752,999
<b>CREDITORS</b>			
Amounts falling due within one year	3	707,575	741,259
<b>NET CURRENT ASSETS</b>		98,604	11,740
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		720,605	558,964
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	(7,215)
<b>PROVISIONS FOR LIABILITIES</b>		(2,919)	(3,417)
<b>NET ASSETS</b>		717,686	548,332
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Revaluation reserve		404,258	319,058
Profit and loss account		313,228	229,074
<b>SHAREHOLDERS' FUNDS</b>		717,686	548,332

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2/9/14 2014 and were signed on its behalf by:

  
.....  
J F Lacey - Director

  
.....  
A R McIntyre - Director

The notes form part of these abbreviated accounts

## **ARMATOOL DISTRIBUTORS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2013**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**ARMATOOL DISTRIBUTORS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2013	652,243
Revaluations	80,000
	<hr/>
At 31 December 2013	732,243
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2013	105,019
Charge for year	10,423
Revaluation adjustments	(5,200)
	<hr/>
At 31 December 2013	110,242
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<b>NET BOOK VALUE</b>	
At 31 December 2013	622,001
	<hr/>
At 31 December 2012	547,224
	<hr/>

**3. CREDITORS**

Creditors include an amount of £201,683 (2012 - £199,109) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>