

Albany Walk Management (Plots 83 - 97) Ltd.

Director's Report and Financial Statements

For the period ended 31st December 2004.

Registered Number 02665701



Albany Walk Management (Plots 83 - 97) Ltd.

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Director's Report.

The Directors present their report and the Financial Statements for the period ended 31st December 2004.

Principal Activities.

The company's principal activities during the period continued to be that of a flat management company.

Director's and directors interests.

The directors who held office during the period were as follows:

Mr K. Tubb, Miss L. Barrett, Mr M. MaCuliffe, Mr P. Dowell.

The director's interests in the share capital of the company as recorded in the register of directors share and debenture interests are disclosed within note 2.

Directors Responsibilities.

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period , and of the profit or loss of the company for that period. In preparing those accounts , the directors are required to :

*Select suitable accounting policies and then apply them consistently.
Make judgements and estimates that are reasonable and prudent.
Follow applicable accounting standards , subject to any material departures disclosed and explained in the accounts.
Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.*

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Director's Report.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985 , as amended.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report , the Directors have taken advantage of special exceptions applicable to small companies provided by Part II of schedule 8 to the Companies Act 1985.

By order of the Board.

A handwritten signature in black ink, appearing to read 'h. Barrett', with a long horizontal flourish extending to the right.

Miss Louise Barrett.

Director.

24th October 2005.

Trading and Profit and Loss Account

	Note	2004 £	2003
Turnover	3	16814	7545
Cost of Sales		0	0
		-----	-----
		16814	7545
Distribution Costs			0
Administrative Costs		-15093	7475
		-----	-----
Operating Profit		1721	70
Rental Income		0	0
Interest payable and similar charges		-61	70
		-----	-----
Profit on ordinary activities before taxation.	4	1659	0
Tax on profit on ordinary activities		0	0
		-----	-----
Profit for the financial period		1659	0
		=====	=====

Continuing Operations

None of the companies activities were discontinued during the year

Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above period

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Accounts for the period ended 31/12/04

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Balance Sheet

	Note	2004
Fixed Assets		
Intangible Assets	5	0
Tangible Assets	6	0

		0
Current Assets		
Stocks	7	0
Debtors	8	8103
Cash in Hand and at Bank		2069

		10172
Current Liabilities		
Creditors: Amounts falling due within one year	9	353

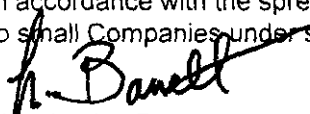
Net Current Assets		9819

Total Assets less Current Liabilities		9819
Creditors : Amounts falling due after more than one year	10	0

Net Assets		9819
		=====
Capital and Reserves		
Called up Share Capital		15
Profit and Loss Account		1659
General Reserves		8145

		9819
		=====

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1). Confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985. Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985. Acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the period then ended, in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company. The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small Companies under section 246(8).


Miss Louise Barrett.
Director

24th October 2005

Notes to the Accounts

(2) Directors Interests

The Directors interest in the share capital of the Company are as follows:

Ordinary Shares of £1 each

Mr K.A. Tubb	2
Miss Louise Barrett	1
Mr Peter Dowell	1
Mr Mark McAulliffe	1

(3) Turnover

Turnover represents the amounts derived from service charges due from tenants and also the provision of information to solicitors and fees charged for the issue of share certificates and registration fees and litigation.

(4) Profit on ordinary activities before taxation.

Profit on ordinary activities before taxation is stated after charging:

	2004	2003
	£	£
Directors emoluments	0	0
Auditors Remuneration	0	0
Depreciation and other amounts written off	0	0
	-----	-----
	0	0
	=====	=====

(5) Intangible Assets

	2004	2003
	£	£
Goodwill	0	0
	-----	-----
	0	0
	=====	=====

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Accounting Policies.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared under the historical cost accounting rules.

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

<i>Motor Vehicles</i>	<i>25% diminishing</i>
<i>Plant and Machinery</i>	<i>25% diminishing</i>
<i>Office Equipment</i>	<i>25% diminishing</i>
<i>Fixtures and Fittings</i>	<i>25% diminishing</i>

Rental charges on leases accounted for as 'Operating Leases' as defined by SSAP21 , are charged to the profit and loss account in the period incurred.

Stocks are stated at the lower of cost and net realisable value.

Notes to the Accounts

(6) Tangible Fixed Assets

2004
£

	Plant and Equipment	Office Equipment	Garden Tools	Total
COST				
Balance BFWD	0	0	0	0
Additions	0	0	0	0
Disposal	0	0	0	0
	0	0	0	0
DEPRECIATION				
Balance BFWD	0	0	0	0
Charge for the period	0	0	0	0
	0	0	0	0
NET BOOK VALUE	0	0	0	0

	2004	2003
	£	£
(7) Stocks	0	0
	0	0
	=====	=====

Notes to the Accounts

(8) Debtors: Amounts falling due within one year	2004 £	2003 £
Trade Debtors	3589	6179
Other Debtors	4514	15
	-----	-----
	8103	6194
	=====	=====

(9) Creditors: Amounts falling due within one year	2004 £	2003 £
Trade Creditors	353	0
Other Creditors	0	504
Other Tax and Social Security	0	0
	-----	-----
	353	504
	=====	=====

(10) Creditors: Amounts falling due after more than one year	2004 £	2003 £
Bank Loans and Overdrafts	0	0
Creditors	0	0
Directors Loan Accounts	0	0
	-----	-----
	0	0
	=====	=====

Detailed Trading and Profit and Loss Account

	2004 £	2004 £
Sales		16814
Opening Stock	0	
Purchases	0	

	0	
Less Closing Stock	0	

Cost of Sales		0

Gross Profit		16814
Distribution Costs		0
Administrative Expenses		-15093

Operating Profit/(Loss)		1721
Other Income and Expenses		
Rental Income		0
Bank Interest/Charges		-61

Net Profit/(Loss) for the period		1659
		=====

Detailed Trading and Profit and Loss Account

	2004 £	2003 £
Distribution Costs		
Motor Expenses	0	0
Administrative Expenses		
Management Fees	2814	2566
Company Secretary Fees	0	264
Reporting Accountants Fees	0	301
Late Filing Penalties	0	350
Fire Alarm Maintenance	0	99
Refuse Collection	0	106
Buildings Insurance	1234	1098
Communal Cleaning	625	1573
Communal Gardening	557	340
Window Cleaning	251	294
Communal Electricity	203	274
Transfer to Sinking Fund	3444	210
Postage Fees	6	0
Companies House Fees	51	0
Consumables	28	0
Site Repairs	59	0
Site Improvements	800	0
Section 20 Repairs	3173	0
Court Fees	350	0
Legal Fees	1499	0
	15093	7475