

ACTON TERRACE MANAGEMENT CO. LIMITED

**ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1998**



Company No. 2665539 (England and Wales)

ACTON TERRACE MANAGEMENT CO. LIMITED

Abbreviated Balance Sheet as at 31 March 1998

	Notes	1998		1997	
		£	£	£	£
Fixed assets			-		-
Current assets					
Debtors	2	196		246	
Cash at bank		365		1072	
Cash in hand		<u>2</u>		<u>2</u>	
		563		1320	
Creditors: amounts falling due within one year	3	<u>(161)</u>		<u>(152)</u>	
Net current assets			<u>402</u>		<u>1168</u>
Total assets less current liabilities			<u>402</u>		<u>1168</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>400</u>		<u>1166</u>
Shareholders' funds			<u>402</u>		<u>1168</u>

The notes on page 3 form part of these financial statements.

ACTON TERRACE MANAGEMENT CO. LIMITED

**Abbreviated Balance Sheet as at 31 March 1998
(Continued)**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors


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W. BEARDWOOD

Director

Approved by the board on 7 January 1999

ACTON TERRACE MANAGEMENT CO. LIMITED

Notes to the abbreviated accounts for the year ended 31 March 1998

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2 Debtors

Debtors include an amount of £Nil (1997 - £Nil) falling due after more than one year.

3 Creditors

Creditors include the following:

	1998 £	1997 £
Directors loan account	34	34
Other creditors	<u>127</u>	<u>118</u>
	<u>161</u>	<u>152</u>

4 Called up share capital

Authorised

Ordinary Shares of £1 each

5

5

Allotted, called up and fully paid

Ordinary Shares of £1 each

2

2