

BCF DESIGNS LIMITED

**Annual Report and Unaudited Financial
Statements**

31 December 2010

TUESDAY



A5RZCUZA

A32

14/06/2011

102

COMPANIES HOUSE

BCF DESIGNS LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS 2010

CONTENTS	Page
Officers and professional advisers	1
Directors' report	2
Statement of directors' responsibilities	3
Balance sheet	4
Notes to the financial statements	5

BCF DESIGNS LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS 2010

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

D Caster
A N Hamment
P Dean

SECRETARY

D Garbett-Edwards

REGISTERED OFFICE

417 Bridport Road
Greenford
Middlesex
UB6 8UA

..

BCF DESIGNS LIMITED

DIRECTORS' REPORT

The directors present their annual report and unaudited financial statements on the affairs of BCF Designs Limited ("the Company") for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The company did not have any trading activity in the current or the prior year and consequently no profit and loss account is presented

DIRECTORS

The directors who served during the year and to the date of signing, unless otherwise specified, are listed on page 1

The interests of the directors in the shares of the ultimate holding company, Ultra Electronics Holdings plc, are disclosed in that company's financial statements

None of the directors had any interest in the share capital of the Company at the beginning or end of the year under review

Approved by the Board of Directors
and signed on behalf of the Board



P Dean
Director
7.6 2011

BCF DESIGNS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BCF DESIGNS LIMITED

BALANCE SHEET 31 December 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Debtors	2	12,647,485	12,647,485
NET ASSETS		<u>12,647,485</u>	<u>12,647,485</u>
CAPITAL AND RESERVES			
Called up share capital	3	25,100	25,100
Profit and loss account	4	12,622,385	12,622,385
SHAREHOLDER'S FUNDS	4	<u>12,647,485</u>	<u>12,647,485</u>

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors and authorised for issue on

7th June 2011

Signed on behalf of the Board of Directors



P Dean
Director

BCF DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2010

1. ACCOUNTING POLICIES

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and law

The Company has taken advantage of the exemption from the requirements of FRS 1 to prepare a cashflow statement because it is a wholly owned subsidiary of Ultra Electronics Holdings plc which prepares consolidated financial statements which are publicly available

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Amounts owed by other group undertakings	<u>12,647,485</u>	<u>12,397,485</u>

Amounts due from group undertakings are unsecured, interest free and receivable on demand

3. CALLED UP SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
25,000 ordinary A shares of £1 each (2009 25,000)	25,000	25,000
100 ordinary B shares of £1 each (2009 100)	<u>100</u>	<u>100</u>
	<u>25,100</u>	<u>25,100</u>

A and B ordinary shares rank pari passu in all respects

4. RECONCILIATION OF SHAREHOLDER'S FUNDS AND MOVEMENTS ON RESERVES

	Share capital £	Profit and loss account £	Total £
At 31 December 2009 and 31 December 2010	<u>25,100</u>	<u>12,622,385</u>	<u>12,647,485</u>

5. RELATED PARTIES

The Company has taken advantage of the exemption in Financial Reporting Standard number 8 (Related Parties) not to disclose transactions with other group companies as the financial statements of the ultimate parent company are available to the public

BCF DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued) **For the year ended 31 December 2010**

6. ULTIMATE PARENT COMPANY

The ultimate parent undertaking of the company is Ultra Electronics Holdings plc, which is incorporated in Great Britain, and registered in England and Wales. The smallest and largest group in which the results of the Company are consolidated is that headed by Ultra Electronics Holdings plc, and copies of these financial statements are available from 417 Bridport Road, Greenford, Middlesex, UB6 8UA.