

Return of Final Meeting in a
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02665230

Name of Company

(a) Insert full name
of company

Loends 56 Limited

(b) Insert full
name(s) and
address(es)We Tim Walsh and Peter Greaves
Of PricewaterhouseCoopers LLP
Cornwall Court, 19 Cornwall Street, Birmingham B3(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)
(f) Insert venue of
meeting

Give notice that a general meeting of the company was duly summoned for 22 September 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

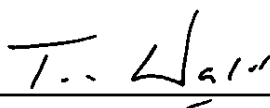
The meeting was held at PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham B3 2DT

The winding up covers the period from 23 January 2015 (opening of winding up) to the final meeting on 22 September 2015 (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed



Date

22 Sept 2015

Presenter's name,
address and
reference
(if any)Tim Walsh
PricewaterhouseCoopers LLP
Cornwall Court
19 Cornwall Street
Birmingham, B3 2DT

FRIDAY



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25/09/2015

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COMPANIES HOUSE

LOENDS 56 LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 22 SEPTEMBER 2015

INTRODUCTION

The Company was placed into members' voluntary liquidation on 23 January 2015 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the liquidators").

We are required to report on the conduct and outcome of the liquidation. This report is for the period 23 January 2015 to 22 September 2015 and also serves as a progress report from 23 January 2015 to 22 September 2015

We are also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	399,000
Total	<u>399,000</u>

Prior to our appointment, a dividend payment was made of £398,998

After our appointment, the Company's inter group debt was taken under control until distribution.

Realisations from the Company's assets totalled £2

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records showed that the Company had no liabilities

After our appointment, we published a notice in the London Gazette and The Times inviting any unknown creditors to send in their claims and none were received.

There are no remaining claims to be agreed or settled

HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no liabilities

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities HMRC have confirmed that the Company has no outstanding liabilities in respect of corporation tax.

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Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company was 2 Ordinary £1 shares

During the liquidation we made a distribution in specie of £2 (representing £1 per share) to the shareholders on 19 August 2015.

The distribution was a first and final in specie distribution. The value we attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

OUR FEES AND EXPENSES

Basis of fees:

At the time of our appointment the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Briggs of Burton Plc has met our fees and expenses for the Company and 3 connected companies

Fees charged / expenses incurred:

The amounts shown below relate to the Company and the 3 connected companies referred to above

Our time costs for the period covering the formal liquidation were £12,899 and are calculated to 22 August 2015 being the latest practicable date. This represents 49.40 hours at an average hourly rate of £261.13

Fees totalling £16,000 have been billed to date for both pre and post liquidation and final fees will be agreed and invoiced in due course

We have incurred expenses of £1,892.61 plus VAT. These costs have or will be re-charged and consist of:

	£
Statutory bonding	132 00
Statutory advertising	1679 94
Travel	80 67
Total	<u>1,892.61</u>

Members' rights re our fees and expenses:

Members can request further information about our fees and expenses within 21 days of receipt of this report

In certain circumstances, members can claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	LOENDS 56 LIMITED
Former names:	BRIGGS AUTOMATION LIMITED
Trading name(s)	
Company number:	02665230
Registered office:	Briggs House, Trent Works, Burton On Trent, Staffordshire, De14 2LH
<i>Liquidators’ details:</i>	
Liquidators’ names:	Tim Walsh and Peter Greaves (“The Liquidators”)
Liquidators’ address:	PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham B3 2DT
Date of appointment:	23 January 2015
Nature of appointment:	Members’ Voluntary Liquidation

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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Appendix B

**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 23 JANUARY 2015 TO 22 SEPTEMBER 2015**

	£
RECEIPTS	
Inter-group balances	2
	<u>2</u>
	£
PAYMENTS	
Distribution to members	2
	<u>2</u>