Company Registration No. 02665077 (England and Wales)

SPECY ADVANCED CHEMICALS LIMITED **ABBREVIATED ACCOUNTS** FOR THE YEAR ENDED 31 DECEMBER 2010

જ ક્રમ્યુમ 108640-AX-2010

Registered Office 5 Bourlet Close London



13/05/2011 **COMPANIES HOUSE**

SPECY ADVANCED CHEMICALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

| - - | | 2010 | | 2009 | |
|--|-------|----------|-------------|----------|-------------|
| | Notes | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 18,282 | | - | |
| Cash at bank and in hand | | 55,058 | | 61,533 | |
| | | 73,340 | | 61,533 | |
| Creditors, amounts falling due within one year | | (16,090) | | (15,760) | |
| 0110 y 001 | | (10,030) | | (15,755) | |
| Total assets less current liabilities | | | 57,250 | | 45,773 |
| | | | | | |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 1,000 | | 1,000 |
| Profit and loss account | | | 56,250 | | 44,773 |
| Shareholders' funds | | | 57,250 | | 45,773 |
| | | | | | |

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

and authorised for issue on 05.04.11

Mollyland Inc Director

Company Registration No. 02665077

SPECY ADVANCED CHEMICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable

1 4 Related Business

The total related business in which the company was involved amounted to £307,875

| 2 | Share capital | 2010 No | 2009 No |
|---|------------------------------------|------------|------------|
| | Authorised | | |
| | 10,000 ordinary shares | 10,000 | 10,000 |
| | | | ==== |
| | | 2010 | 2009 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 1,000 ordinary shares | 1,000 | 1,000 |
| | | | = |

The ordinary shares have a par value of £1 each