

Company Registration No 2665077 (England and Wales)

SPECY ADVANCED CHEMICALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

108640-AX-2007

23/12/07

Registered Office
5 Bourlet Close
London
W1W 7BL

FRIDAY



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03/10/2008
COMPANIES HOUSE

SPECY ADVANCED CHEMICALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 30,232 | | 24,528 | |
| Creditors amounts falling due within one year | | <u>(5,497)</u> | | <u>(5,755)</u> | |
| Total assets less current liabilities | | | <u>24,735</u> | | <u>18,773</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>23,735</u> | | <u>17,773</u> |
| Shareholders' funds | | | <u>24,735</u> | | <u>18,773</u> |

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 23-07-08


L Hurst
Director

SPECY ADVANCED CHEMICALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents income derived from the company's principal activity

1.4 Foreign currency translation

The company's accounting records are maintained in Pounds Sterling

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

1.5 Related Business

The total related business in which the company was involved amounted to £277,000

2 Share capital

| | 2007 | 2006 |
|---|-------------------|-------------------|
| | No. | No. |
| Authorised | | |
| 10,000 ordinary £1 shares | 10,000 | 10,000 |
| | <u> </u> | <u> </u> |
| Allotted, called up and fully paid | £ | £ |
| 1,000 ordinary £1 shares | 1,000 | 1,000 |
| | <u> </u> | <u> </u> |